

Safety and Health Corporate Policy

Policy:

Sonae Sierra commits itself to conduct its activities so that risks towards people and its assets are minimized, and to achieve excellent levels of social responsibility, safety and health.

Principles:

- The prevention of risks is a management responsibility, and the responsibility of safety and health management belongs to all the organization.
- People are the most precious asset, whose physical, intellectual and psychological integrity must be safeguarded at all costs.
- To respect and follow the safety and health law and rules applicable to its operations, infrastructures, activities, products and services, having in mind national and international standards.
- To identify, correct and prevent potential risks in all business phases, from the initial design/planning phase until the operation phase.
- To practice the continuous improvement of attitudes, practices and operations, by periodically reviewing the Safety and Health Management System, using audits as a tool for these reviews.
- To promote safety training among all its employees, with the purpose of making them aware of their responsibility, enabling them to acquire adequate knowledge to control and minimize risks while performing their work.

*Corporate Policy approved by Board of Directors on 2004-10-28
Reviewed in June 2008*