

Lisbon, 29th June 2010

For the third year in a row

Sonae Sierra receives award for “Best Real Estate Developer of the Year”

Sonae Sierra, the international specialist in shopping centres, was distinguished for the third year in a row, in the Real Estate category, as the “Developer of the Year” at the “Prémios Construir 2010” awards. This distinction from newspaper “Jornal Construir”, one of the most prestigious publications of the sector, elected the best of 2009 in areas such as Architecture, Engineering, Construction and Real Estate.

Sonae Sierra received the award for the activity developed in the promotion of its shopping centres during 2009, most notably at the international level, the opening of ManauaraShopping (Brazil) and LOOP5 (Germany), as well as the beginning of the construction works of Le Terrazze and the completion of the refurbishment of Valecenter, both in Italy. In Portugal, we highlight the development of LeiriaShopping (opened in Leiria on March 24th), the completion of Centro Colombo (Lisboa) refurbishment, as well as the expansion and refurbishment of GuimarãesShopping (Guimarães), the refurbishment of AlbufeiraShopping (Albufeira) and the beginning of the partial refurbishment of Centro Vasco da Gama (Lisboa).

Sonae Sierra was doubly distinguished in this edition of “Prémios Construir 2010” which elected Oriente Tower “The Best Office Building” in 2009 whose promotion was the responsibility of the consortium formed by Caixa Geral de Depósitos Group, Iberdrola Inmobiliária, ING Real Estate and Sonae Sierra.

Along with Sonae Sierra, Mota-Engil Real Estate, Chamartín and Bouygues were also nominated in the “Best Developer” category. The nominees were chosen by the editorial team of “Jornal Construir”, based on criteria such as market relevance, creativity, innovation and quality.



About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is an international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 52 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil, with a total Gross Lettable Area (GLA) of more than 2 million m². The Company is also present in Colombia since June 2010. Currently, Sonae Sierra has 2 projects under construction and 9 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. In 2009 our Shopping Centres had more than 436 million visits.