



SONAE SIERRA

Press Release - February 28th 2007

New image, more functions and better contents

Sonae Sierra redesigns its Environment Portal

Sonae Sierra has just finished a profound redesign of its Environment Portal (www.ambiente.sonaesierra.com), to ensure a better adaptation to the Company's corporate image, and above all, to introduce a set of broader contents, with a more practical and flexible structure, all this with the purpose of communicating the quality and transparency of the company to its stakeholders.

Besides the changes in terms of design and the respective graphic image, Sonae Sierra's Environment Portal now incorporates a set of new functionalities, particularly in terms of better content access, namely for users with special needs.

Several access functions were integrated, so as to promote flexibility in terms of content access to a broad universe of users with special needs, as well as different environments and situations, and through different systems and browsers.

Some of the new access functions allow the user to change the size of the text; make available different viewing options, one of them in high contrast; allow for keyboard navigation, etc. All these functions are described in the Accessibility Statement, available at the home page of the Environment Portal.

In terms of contents, the bet was to provide information concerning all environmental aspects of the activities developed in the scope of Sonae Sierra's business model, and, naturally, to grant an in depth communication concerning the company's environmental policy, and the measure taken to minimize the impacts caused by its activity.

PRESS RELEASE



After becoming the first company in the sector to ensure, worldwide, Standard ISO 14001 certification, Sonae Sierra is now again a pioneer by making available, through the Environment Portal, the audited figures that attest the Company's environmental progress in the main impact areas related to its business activities.

The Environment Portal had its first version in 2005, already with the prime objective of disseminating the Company's environmental strategy and provides interactive contents for its users, such as a query on the company's environmental management.

Sonae Sierra, www.sonaesierra.com, is an international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping and leisure centre industry. The Company owns or co-owns 43 Shopping Centres in Portugal, Spain, Italy, Germany, Greece and Brazil, with a total Gross Lettable Area (GLA) of more than 1.6 million m². Currently, Sonae Sierra is developing 15 more projects in Portugal, Spain, Italy, Germany, Greece and Brazil, with a total GLA of more than 550,000 m². In 2005, its centres welcomed more than 400 million visits.