



**SONAE SIERRA**

June 28<sup>th</sup> 2005

## Sonae Sierra prepares the opening of LoureShopping

- 111 shops and 1000 new jobs
- 98% of the Commercial Area already let
- 9,9 million visits per year scheduled
- Ensured presence of main brands
- LoureShopping development includes a 52.000 m2 garden
- Safety and environmental quality ensured by sophisticated solutions

Sonae Sierra holds today the key delivery ceremony for the tenants of LoureShopping, a development that represents an investment of €67 million and that will open to the public no October 27<sup>th</sup> 2005.

Intended to represent a step forward in the shopping and leisure offer in the region of Loures, in terms of innovation and quality, the LoureShopping will have a Gross Lettable Area (GLA) of 38.640 m2 and will make available a total of 111 shops, eight of which are anchor-shops, as well as 22 restaurants and a parking lot with 2.100 spaces.

The presence of many of the most prestigious brands is already guaranteed, and some examples are the Continente Hypermarket, Zara, Cinemas Castelo Lopes with 7 cinemas and 1370 seats, Worten, Vobis, Sportzone and Magnólia as anchor-shops, and Stradivarius, Pull&Bear, Massimo Dutti, Bershka, Often, Zara Home, Oysho, McDonald's, Chimarrão, KFC, among others.

Built on a 82.940 m2 site (of which more than 52 thousand m2 will be green areas), the new shopping and leisure centre is located by the Quinta do Infantado, in Loures, and easily accessible through the A8 Highway (Lisboa-Torres Vedras), CREL and EN 115. We highlight as well the several improvements performed by Sonae Sierra to the area surrounding the development.

The LoureShopping will serve a population of more than 640 thousand people in a 30 minute catchment area and more than 160 thousand in a 10 minute catchment area, is scheduled to welcome about 9,9 million visits per year and will bring about roughly 1000 new direct jobs. Annual sales are estimated to reach about €74,8 million.

The LoureShopping will be Sonae Sierra's first Shopping and Leisure Centre to include in its Leisure activities a garden, with 52.000 m2 of public area.

PRESS RELEASE



## **Environmental Quality and Safety Assured**

Benefiting from Sonae Sierra's vast experience and know-how in the development of shopping and leisure centres, the LoureShopping will follow the high standards the company sets for all its developments, namely in terms of comfort, safety, integration in its surroundings and environmental quality.

The LoureShopping was the first shopping centre in Portugal to be certified, in its construction stage, with the ISO 14001 environmental standard, regarding the management of the construction process.

Issued by BVQI, this certification is the result of the implementation of the best practises in environmental management during construction, defined in the scope of Sonae Sierra's Environmental Management System, which aims at minimizing the environmental impacts and promoting a continuous improvement of our performance in this area.

During its regular operation, for example, the new centre boasts the most sophisticated solutions in areas such as the separation and treatment of waste or the monitoring of water and air quality. The system for the management and saving of energy is fully computerized (BMS - Building Management System).

Also in what concerns safety, the LoureShopping will benefit from some of the most modern support systems, such as the automated fire detection system (SADI), the closed circuit television surveillance system (CCTV), the automatic intruder alert system (SAI), the fire fighting system (RIA), or the access control system.