

PRESS RELEASE

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www.sonaesierra.com

Sierra wins Best Investment Manager in Iberian Peninsula at the Global Euromoney Real Estate Awards 2023

- This award is a reflection of Sierra's client-centric approach and its ability to consistently provide superior investment solutions in a dynamic and global market, in close partnership with blue-chip institutional clients.
- This achievement reaffirms our position as a leading force in the Iberian real estate market, built on a foundation of expertise, responsible investment practices and a deep and wide origination and execution network.
- Sierra was the first real estate company in Portugal to issue green bonds, linking debt conditions to our sustainability performance, namely greenhouse gas emissions and the recycling rates of shopping centres under management.

Sierra has been distinguished for **Best Investment Management in Iberian Peninsula** at the **Global Euromoney Real Estate Awards 2023**. Backed by Euromoney, a major publication in the banking and financial sector, the awards are based on a survey of executives working in the real estate sector, who have identified companies with the best products and services.

"With a three-decade track record, Sierra has consistently showcased its expertise in Investment Management. Our deep-rooted partnerships with blue-chip clients reflect our institutional approach. We believe in doing what we say, aligning our actions with our values and ESG principles, and thereby delivering value to our investors. As a result, in 2022, we achieved significant growth by successfully incorporating €700 million in assets under management, demonstrating our dedication to this approach in a rapidly evolving market," emphasized Luís Mota Duarte, Chief Financial Officer and Executive Director of Investment Management at Sierra.

Building on its European portfolio, Sierra manages over 6.7 billion euros of assets in sectors as diverse as offices, logistics and mixed use, structured across 15 investment vehicles, in partnership with leading international and private investors.

Sierra was the first Portuguese real estate company to refinance part of its corporate debt, through the issue of bonds linked to its sustainability performance, reinforcing its reputation as a leader in the management of sustainable investments. In addition, Sierra formally adhered to the Principles for Responsible Investment (PRI), becoming a signatory to the principles that promote sustainable investment through the integration of environmental, social and governance (ESG) criteria in investment decisions.

About Sonae Sierra

Sonae Sierra is a multinational company that operates in an integrated manner in the real estate business, focusing on urban transformation and innovation. With projects carried out in more than 35 countries, it currently manages around 8 billion euros in assets. Sierra's sustainability strategy has always been a differentiating element and one of the main pillars of the company's positioning in all business areas.

Sierra has a solid reputation as a specialist in market-leading real estate solutions that add value to society as a whole. Focused on long-term relationships with leading investors, its vertically integrated offer includes the creation of personalised vehicles, the development and modernisation of sustainable mixed-use urban spaces (residential, offices, retail and leisure), an integrated and complete platform of real estate services, and the management of a resilient asset portfolio capable of responding to the challenges of the future.

More information is available at www.sonaesierra.com

About the Global Euromoney Real Estate Awards

The Global Euromoney Real Estate Awards are among the most prestigious recognitions in the real estate industry. These awards honor excellence, innovation, and outstanding performance in the global real estate sector. Euromoney, a leading financial publication, organizes these awards annually to celebrate the achievements of companies and individuals making significant contributions to the industry.