



**SONAE SIERRA**

September 26th 2005

In terms of Climatic Responsibility in Portugal

## Sonae Sierra leads Euronatura's ranking

Sonae Sierra took first place in a study carried out by Euronatura, which aims at evaluating the performance of a selected number of companies from different areas of activity operating in Portugal, in terms of their ability to handle the challenge of climate changes.

This survey, called "Climate Changes and Corporate Management: Response Index", covered 31 companies, and Sonae Sierra got the best overall score, thanks to its Environmental Management Policy, which significantly addresses climate issues.

Sonae Sierra was voluntarily a part of this Euronatura study, and leads a ranking that also includes institutions such as CIMPOR, the runner-up, followed by Secil, Celbi, EDP Produção, Petrogal, Cinca, B&A, Somague, Portucel Soporcel, LIPOR and Pingo Doce.

The first place in Euronatura's study is once again an acknowledgement of Sonae Sierra's Corporate Responsibility Policy, which translates into a continuous commitment to make environmental management a part of the development and management of each shopping and leisure centre.

With this in mind, Sonae Sierra launched this year its first Corporate Responsibility Report, which contains detailed figures of economic, social and environmental performance, thus allowing for the evaluation of the progress made by the company through time.

As a result of the implementation of the finest practices in Sonae Sierra's environmental management, the company was a pioneer in several environmental certifications obtained during the construction stage of developments, both nationally and internationally, namely for LoureShopping (Loures), RioSul (Seixal), Serra Shopping (Covilhã), Dos Mares (Múrcia), Luz del Tajo (Toledo) and Plaza Eboli (Madrid)).

This study was developed by Euronatura - Centre for Environmental Law and Sustainable Development, an NGO that specializes in science, politics, and environmental law. It assumed that climatic responsibility is an integral part of all companies' social responsibility, not just the responsibility of companies covered by the European Commerce of Emissions Licenses.

Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is an international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping and leisure centre industry. The Company owns or co-owns 34 Shopping Centres, in Portugal, Spain, Italy and Brazil, with a total Gross Lettable Area (GLA) of more than 1,4 million m<sup>2</sup>. Currently, Sonae Sierra is developing 15 more projects in Portugal, Spain, Italy, Germany, Greece and Brazil, with a total GLA of more than 600.000 m<sup>2</sup>

PRESS RELEASE