

Maia, Portugal - November 4<sup>th</sup> 2013

## **Success of Sonae Sierra's new shopping centre in Germany** **Hofgarten Solingen receives around 347 thousand visits since its opening**

- Opening to the public last October 24th
- Downtown shopping center for 270,000 people
- 86 shops on 29,000 m<sup>2</sup> GLA with 600 parking spaces

Hofgarten Solingen, the new Sonae Sierra's and MAB Development shopping centre in Germany, opened to the public last October 24th and already received around 347 thousand visits in only nine days of operation <sup>(1)</sup>, figures that show the success and relevance of the new shopping centre to the city of Solingen, that will serve 270,000 people in its catchment area.

In the heart of Solingen, the Hofgarten Solingen shopping center offers 86 shops on three levels with an attractive range of products, many services and 600 parking spaces. The expressive number of visits in the first days after the opening, reflect the huge quality and variety of the commercial offer.

National and international brands are just as much represented as regional mid-sized retailers and over 30 new brands are newcomers in the city. Some of the main anchor tenants are Edeka, H&M, Saturn and Spiele Max. In addition, dm drugstore, shoe retailer Deichmann and fashion retailer TK Maxx will occupy large retail spaces in the new downtown centre.

The light-filled Food Court comprises 16 restaurants and a wide gastronomic offer with Asian, Turkish or Italian cuisine, but also health-conscious concepts, a delicatessen, and local vendors.

Its modern architecture offers a wonderful panoramic view over the Graf-Wilhelm-Platz. It is inspired by the theme "Industry, Fashion, Nature", and from the regional peculiarities found in Solingen.

<sup>(1)</sup> The shopping centre was closed on 01/11 (holiday) and on Sunday 03/11.

## **About Sonae Sierra**

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 49 shopping centres and is present in 12 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Turkey Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages and/or lets 85 Shopping Centres with a market value of more than €5.8 billion euros, and a total Gross Lettable Area of 2.4 million m2 with about 8,500 tenants. In 2012, the Company welcomed 426 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 5 projects under development, including 4 for clients, and 5 new projects in pipeline.*