

Lisbon, Portugal - July 12<sup>th</sup> 2011

## **Distinction at the “Construir Awards 2011”**

# **Sonae Sierra distinguished as Best Real Estate Developer for the fourth consecutive year**

Sonae Sierra, the international shopping centre specialist, was distinguished as the “Best Developer” in the Real Estate category at the “Construir Awards 2011”. The distinctions, from newspaper “Construir”, one of the most prestigious publications of the sector, elected the best of 2010 in areas such as Architecture, Engineering, Construction and Real Estate.

Sonae Sierra received the award for the activity developed in the promotion of its shopping centres, both nationally and internationally, in 2010. The highlight in Portugal was the inauguration of LeiriaShopping in March, and the conclusion of the refurbishment of AlbufeiraShopping, in January. Internationally, we highlight the development of Le Terrazze, in Italy, the beginning of the construction of Boulevard Londrina Shopping and Uberlândia Shopping, and the conclusion of the expansion of Parque D. Pedro Shopping, all in Brazil.

The award from the editorial staff of “Construir” was based on criteria such as market relevance, creativity, innovation and quality of the developed projects. Sonae Sierra was also nominated in the “Best Retail Building” category with LeiriaShopping, the new commercial development inaugurated in March 2010 in Leiria.

### **About Sonae Sierra**

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 49 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra is also providing services to third parties in Cyprus, Serbia, Morocco and Colombia. Currently, the Company has 4 projects under construction and 7 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra manages a total gross lettable area (GLA) of about 2.2 million m<sup>2</sup> with more than 8,500 tenants. In 2010, the company welcomed more than 442 million visits in its shopping centres.*



# Press Release

**SONAE SIERRA**