



“Le Terrazze”, first shopping centre in the world to achieve joint ISO 14001 and OHSAS 18001 certification during construction

- Achievement of the Environmental ISO 14001 and the occupational Safety & Health OHSAS 18001 certifications issued by Lloyd’s Register Quality Assurance
- 80% of Gross Leasable Area (GLA) already let
- Positive fallout on local economy, with the creation of about 700 new jobs (direct and indirect), excluding induced employment and hypermarket
- Opening scheduled within end of February and beginning of March 2012

La Spezia, Italy - 26 September 2011 - Sonae Sierra and ING Real Estate Development just announced that “Le Terrazze” has recently become the **first shopping centre in the world to ever achieve joint OHSAS 18001 and ISO 14001 certifications during construction, issued by Lloyd’s Register Quality Assurance.**

Since the earliest stages of development “Le Terrazze” implemented a **Safety, Health and Environmental Management System (SHEMS)** to assure that the new shopping centre would be built in strict compliance with international best practices, thus minimizing risks to all people involved in the project and also the impacts to the environment and local community.

“The achievement of two prestigious certifications for the shopping centre’s Safety, Health and Environmental Management System confirms the project’s strong commitment towards sustainability since the earliest stages of its development”, commented Jerry Boschi, General Manager, Developments, Sonae Sierra in Italy

In particular, the OHSAS18001 certification is based on this international standard that lays down specific requirements for the management and protection of workers’ health and safety. With regard to this, “Le Terrazze” has implemented a **Safe Practice Index (SPI) program** establishing a minimum number of monthly hours of safety and health audits, totalizing until June 2011 685 man-hours of training delivered to site stakeholders.



The shopping centre has also created an incident investigation methodology and regularly holds announced and unannounced emergency drills.

The strong commitment towards environmental protection and safeguard is confirmed by ISO 14001 certification. Through the systematic use of our strict Safety, Health and Environmental Management System (SHEMS), “Le Terrazze” will in fact be able to handle some fundamental factors such as electric power and water consumption, as well as waste management and recycling. In particular, at the end of June 2011, the site was recycling 99% of its construction waste and keeps monitoring its energy and water consumption.

With a total Gross Leasable Area (GLA) of 38,600 m², “Le Terrazze” will be the largest shopping centre in the province, with 106 units including an Ipercoop hypermarket of 11,700 m², 8 large stores and 15 restaurants and bars, as well as a Fitness Club Tonic with indoor swimming pool, a games room of 700 m² and a free covered parking for 2,000 cars. To date 80% of GLA has already been let. “Le Terrazze” represents an investment of €125 million and will have a positive fallout on local economy with the creation of about 700 new jobs (direct and indirect), excluding induced employment and hypermarket. The opening of the new shopping centre in La Spezia is scheduled within the end of February and the beginning of March 2012.

“Le Terrazze will offer to all citizens of La Spezia and nearby provinces a new and innovative concept of shopping centre. Our aim is to create not only a place for shopping but also for living, where visitors can choose from a variety of different experiences, with great attention and respect to La Spezia and the local community we serve”, added Michele Latora, Country Manager of ING Real Estate Development.

Le Terrazze is a shopping centre, currently under construction, located in La Spezia in via Fontevivo. With a GLA (gross lettable area) of 38,600 m², it will be the largest shopping centre in the province. Serving a catchment area of more than 210,000 inhabitants (of whom approximately 100,000 are residents of La Spezia), the centre will host 106 commercial units, including a hypermarket with 11,700 m², 8 large stores and 15 restaurants and bars, as well as a Fitness Club Tonic with indoor swimming pool, a games room of 700 m² and a free covered parking for 2,000 cars. To date 80% of GLA has already been let. For more information please visit: www.le-terrazze.it

Sonae Sierra, www.sonaesierra.com, is the international shopping centre specialist, with a passion



for bringing innovation and excitement to the shopping centre industry. The Company owns 49 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra is also providing services to third parties in Cyprus, Serbia, Morocco and Colombia. Currently, the Company has 5 projects under construction and 6 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra manages a total gross lettable area (GLA) of about 2.2 million m² with more than 8,500 tenants. In 2010, Sonae Sierra welcomed more than 442 million visits in its shopping centres.

ING Real Estate Development, ING Real Estate Development is a pan-European developer focusing on retail-based mixed-use projects. ING Real Estate Development is a business of ING Group, a global financial institution of Dutch origin offering banking, investments, life insurance, and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries.

“Le Terrazze” Press Office:

MSL Italia
Viale Vittorio Veneto, 22
20124 Milano

Paola Fumagalli
Tel: 02 77336.395 - fax: 02 77336.360
E-mail: paola.fumagalli@msslgroup.com

Ilaria Pesenti
Tel: 02 77336.289 - fax: 02 77336.360
E-mail: ilaria.pesenti@msslgroup.com

Anna Elena Carusone
Tel: 02 77336.271 - fax: 02 77336.360
E-mail: annaelena.carusone@msslgroup.com