

Maia - Portugal, September 20<sup>th</sup> 2012

## 8<sup>th</sup> Edition of the Euromoney Magazine Awards

# Sonae Sierra considered the Best Retail Developer in Portugal

- Sonae Sierra awarded in Portugal for the fourth consecutive time

Sonae Sierra, the international shopping centre specialist, has just been awarded the Best Retail Developer in Portugal at the 8th edition of the Real Estate Awards, an initiative of Euromoney magazine, a leading international banking and economy publication.

The votes for the Real Estate Awards are based on industry' participants opinion and verified performance figures, which nominate the companies with greater dynamic and innovation ability, in the creation of investment opportunities in the retail area. This is the fourth consecutive year Sonae Sierra is distinguished by these important stakeholders in the real estate and financial sector from all over the world.

According to **Fernando Guedes de Oliveira, Sonae Sierra's CEO** "This distinction recognizes the quality of our team and of our operation leading the shopping centre business in Portugal for more than 20 years".

### About Sonae Sierra

Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is an international Shopping Centre specialist, with a passion for bringing innovation and excitement to the Shopping Centre industry. The company owns 51 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. In total, Sonae Sierra is responsible for the management of over 70 shopping centres with a market value of 6.4 thousand million Euros and a total Gross Lettable Area (GLA) of about 2.2 million m<sup>2</sup> with over 8,500 tenants. In 2011, the Company welcomed more than 428 million visits in its Shopping Centres. Currently, Sonae Sierra has 7 projects under construction, including 4 for its clients, and 6 new projects in portfolio.