

ANNOUNCEMENT



SONAE SIERRA, SGPS, SA

Head Office: Lugar do Espido, Via Norte, Maia
Share Capital: € 162.244.860,00
Maia Commercial Registry and fiscal Number: 502 290 811

(translation from Portuguese original)

Union Investment acquires majority stake in Alexa shopping centre from Sonae Sierra and Foncière Euris/Rallye

Having noted that the information, published on February 16th 2010 on the subject above, has been interpreted by some entities differently than what was intended, we hereby clarify that the amount of € 316 million corresponds to the value of the total real estate asset on the basis of which the 91% majority stake price of Alexa Shopping Centre was determined.

Maia, February 18th 2010

Edmundo Figueiredo
(Investor Relations)