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Sonae Sierra wins 3 major European Awards distinguishing ParkLake

- ParkLake confirms its outstanding success with 3 international Awards from 2 different entities
- A €180M investment with 70,000m² and over 200 shops

Sonae Sierra, the international company dedicated to developing and service vibrant retail centred properties, was recently awarded with 3 prestigious European awards. At the 12th Annual SEE Real Estate Awards in Bucharest, Romania, Sonae Sierra won the price for the **Best Retail Developer**. ParkLake, recently opened in September 2016, received the **Best Retail Project of the Year in South Eastern Europe**. Additionally, in the same evening, but in Prague, at the CIJ HOF (Hall of Fame) Awards 2017, ParkLake was amongst the Best of Best category and won the award for **Best Retail Development & Developer across CEE & SEE region**.

The EuropaProperty SEE Real Estate Awards is the longest and only event of its kind bringing local and international professionals to meet and discuss opportunities in the SEE region. The award recognises quality of design, quality of construction and the construction processes in relation to costs, environmental concerns, accessibility and location, with further consideration being given to the commercial success and durability of the project.

CIJ Europe the leading commercial real estate news provider across Central and South Eastern Europe launched – in 2016 - the most formulated transparent 2 tier judging platform to honor Elite Real Estate developments, companies and service providers in the final of winners from 6 countries across CEE and SEE. The award is given in recognition of outstanding achievement in property development across CEE & SEE. Voted for by an independent committee of top industry professionals from across Europe.

Ingo Nissen, Sonae Sierra Managing Director, responsible for Development in Romania states: *"We are very pleased with these 3 awards from 2 different entities and to see that our work is appreciated and recognised across Europe. Our aim is to create spaces that offer a pleasant and attractive stay, while also respecting the surrounding environment. We are very satisfied to see the acknowledgement of the work done in creating the most modern and attractive shopping and*

leisure destination in Bucharest, with new tenant-mix and concepts, as well as an impressive design and architecture with stunning themed entertainment created exclusively for ParkLake – a Shopping Centre that also became a sustainability example.”

TJ Kearns, Caelum Development Director, says: “ParkLake has set a new benchmark in Romania as a Retail and Leisure destination with more than 200 shops and approximately 70,000m² GLA. We are especially proud of the International Food Court design which includes 23 restaurants and has been identified as one of the best in Eastern Europe. The Centre has a unique offer of tenants and a distinctive mix of leisure and sports features including a multiplex Cinema, World Gym and swimming pool, outdoor sport and recreational areas which connect with the adjoining Titan Park.”

ParkLake represents €180 million in investment opened in September 2016. The shopping centre offers high quality retail on 70,000m² GLA with more than 200 shops, including 23 restaurants, a cinema multiplex, and 2,450 spaces of underground car parking. The centre has a unique offer of tenants and a distinctive mix of leisure and sports features connected with the adjoining Titan Park.

After receiving other award recognitions for the development of ParkLake, Sonae Sierra and Caelum Development have the honour to be awarded this year for the **Best Retail Developer, Best Retail Project in South Eastern Europe**, by Europa Property, and also **Best Retail Development & Developer across CEE & SEE region**, by CIJ Europe. Sonae Sierra and Caelum Development were awarded amongst the top performers this year representing the most outstanding and accomplished projects and companies throughout the SEE and CEE region in 2016. The members of the jury are all experienced real estate professionals and are from every sector of the commercial real estate and retail industries in the region.

About Sonae Sierra:

Sonae Sierra, www.sonaesierra.com, is the international company dedicated to develop and service vibrant retail-centred properties. The company operates from corporate offices in 12 countries providing services to clients in geographies as diverse as Portugal, Algeria, Brazil, Colombia, Germany, Greece, Italy, Morocco, Romania, Russia, Slovakia, Spain, Tunisia and Turkey. Sonae Sierra owns 45 shopping centres with a market value of about €7 billion euros, and manages and/or lets 78 Shopping Centres with a Gross Lettable Area of 2.3 million m² and about 9,100 tenants. At present, Sonae Sierra has 15 projects under development, including 7 for third parties, and 5 new projects in the pipeline.

Sonae Sierra currently works with more than 20 co-investors at asset level and manage four real estate funds for a large number of investors coming from across the world.

About Caelum Development

Caelum Development, www.caelumdevelopment.eu, is a private Irish owned retail Investment/Development specialist with over 15 years of experience in the European Real Estate Market. Based in its Company headquarters in Warsaw, the Caelum Group owns and manages an extensive Property Portfolio throughout Europe including a variety of Retail Centres



Press Release



PARKLAKE

comprising over 200,000 sqm GLA. With emphasis on highest professional standards combined with local market knowledge Caelum benefits from a strong dynamic and dedicated team of property specialists, enjoying a growing market position in an ever changing market.