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## Hofgarten Solingen and Boulevard Londrina Shopping to be opened in 2013

### **Sonae Sierra's new developments in Brazil and Germany with advanced leasing status**

- Hofgarten Solingen, in Germany, has now approximately two thirds GLA committed
- Boulevard Londrina Shopping, in Brazil, has 74% of its GLA leased
- Renowned and new brands will be present in the cities of Solingen and Londrina

**Sonae Sierra**, the international shopping centre specialist, has now high rates of Gross Lettable Area (GLA) already committed in its new developments in Germany - Hofgarten Solingen, and Brazil - Boulevard Londrina Shopping, which confirms the leasing success of the shopping centre under construction, both to be inaugurated in 2013.

**Hofgarten Solingen**, a joint venture between Sonae Sierra and MAB Development, has now approximately two thirds GLA leased in a total of about 29,000 m<sup>2</sup>. This represents a fast growing interest from tenants and confirms the project's quality that will serve a catchment area of 270,000 inhabitants.

The Hofgarten Solingen consists of a modern retail, leisure and services offer and represents a total investment of 120 million euros. The future shopping has already a wide variety and attractive tenant mix which stands out the presence of eleven new brands in the city of Solingen like Rituals, Tamaris, Xenos, Depot, Bonita, McPaper, Jumex, among others.

In Londrina, Brazil, the **Boulevard Londrina Shopping** has 74% of its GLA already leased five months for its opening. The joint development from Sonae Sierra Brasil and Marco Zero Group will have a total of 47,800 m<sup>2</sup> GLA, with 236 stores and will also feature new new brands in the city in addition to a strong presence of local tenants.

It is estimated that the new shopping centre will create over 3,000 direct jobs.

The Boulevard Londrina Shopping will be a part of “Complexo Marco Zero”, a complex located in a strategic area which is currently being revitalized, with the construction and expansion of new roads. The complex will house a two-room theater with capacity for 1.200 people, an Ibis Hotel, along with 16 residential and 2 office towers, in a catchment area reaching nearly 800,000 people coming from the city of Londrina and the surrounding municipalities.

According to Fernando Guedes de Oliveira, Sonae Sierra’s CEO, “The quality of the commercial offer already leased demonstrates the right choice on deciding to develop these two projects and its capacity to attract new tenants to the cities. All this reinforces the positioning of the future shopping centres as reference shopping destinations in key-markets for the company”, he adds.

### **About Sonae Sierra**

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 47 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages more than 70 Shopping Centres with a market value of more than 6.4 billion euros, and a total Gross Lettable Area (GLA) of about 2.2 million m2 with about 8,500 tenants. In 2011, the Company welcomed more than 428 million visits in the shopping centres it manages. Currently, Sonae Sierra has 7 projects under development, including 4 for clients, and 7 new projects in pipeline.*