

New and unique experiences come to Cúcuta **Jardín Plaza Cúcuta will open on the 27th of February 2019**

- The project entails a total investment of 52 million euros and 40,000 m² of gross lettable space, becoming the city's largest shopping centre.
- Jardín Plaza Cúcuta will be the only open air shopping centre operated under the concession model.
- Of the 180 brands offered, the ones coming to Cúcuta for the first time include, amongst others, Olímpica SAO, Alkomprar, Arkadia, Fitness People, Mac Center, Muebles y Accesorios, Geeks, US Polo ASSN, Colchones Paraíso, FXA and Palacio del Cabrito.

Cúcuta, 22nd November 2018 – The Jardín Plaza Cúcuta Shopping Centre, developed by the Portuguese company Sonae Sierra and the Colombian company Central Control, is now a reality, and will open its doors on the 27th of February 2019. Progress in construction work, presently at 95% of completion, guarantees that the inhabitants of Cúcuta will soon have the opportunity of enjoying in their city this unique shopping centre with a gross lettable area of nearly 40,000 m², with the capacity to expand, and the best atmosphere in which to enjoy a unique shopping and leisure experience, with top quality service.

The capital of Norte de Santander is at present an area that is currently growing and expanding, not only at the commercial level, but also in the sphere of urban planning and tourism. The project under construction is located on a plot of 120,000 m², with adjacent plots to be developed next.

With an investment of 52 million euros, Jardín Plaza Cúcuta will become the largest shopping centre in the city and the only one operated under the model of concession. The shopping centre will have 180 shops with different local, national and international brands, providing an ample and varied offer to satisfy the needs and tastes of the residents of Cúcuta. Some of the anchor brands that involved in this project are Olímpica, Arkadia Studio F, Ela, Alkomprar, Royal Films, Fitness People, Diversiones del Oriente, Mac Center, in addition to local and national brands such as Esprit, US Polo, Koaj, Rott+Co, FXA, Lili Pink, Vélez, Moma, El Duque, Perlamar, CT Shoes, Oscar Herrera, Willy Jhons, Tatino, Gef, Fnebuloni, Miel de Colibrí, Florian, Health Company, Tef, Free, Baby Fresh, Masanty, Muebles y Accesorios, Colchones Comodisimos, Colchones Paraiso, Case Shop and Geeks.

In respect to the offer of services, the following should be highlighted: Banco Davivienda, Servientrega, Viajes Jumbo, Ecowash, Apuestas Cúcuta, Campesa Chevrolet, Stok Motos, Direc TV, lostiquetesmasbaratos.com, Arenero Mágico, Barber Shop, El Guardián del Casco, Óptica Santo Tomas. As for restaurants, the ones that have already confirmed their presence at the new shopping centre are Sandwich Q-Bano, Mis Carnes Parilla, Dimar, Juan Valdez, Mimos, Popsy, Carritos, Donde Alex, El Palacio del Cabrito, La Churrasqueria, Puerto Seguro, Zirus Pizza, Abelardos, Londeros, Rodizio, Nativos, Molino Café, Café Kaldí, El Cafelito, Tami Colombia, Dispensadores Cúcuta, La Rioja, Milk Shake, Choco Cream and Bellow Zero.

Furthermore, Jardín Plaza Cúcuta will generate a positive economic impact as part of the major projects that are already a reality in Cúcuta, contributing positively to the development of the capital of Norte de Santander. It will be a major generator of jobs, an aspect which foments social and economic development. During the construction phase 1,000 direct jobs were created, with the creation of 3,500 direct and indirect additional jobs foreseen when the shopping centre begins operating. In other words, 4,500 families will benefit with the opening of Jardín Plaza Cúcuta.

According to Tiago Eiró, General Manager of Sonae Sierra in Colombia, *"we are getting nearer to the date for the opening of Jardín Plaza Cúcuta; the key delivery marks the beginning of the last stage. There are only a few months left until its inauguration and we are convinced that this project, planned for the people of Cúcuta, will bring development and energy to the city. The growth and development of the surrounding areas will also mark a step forward for the benefit of everyone."*

In turn, Juan Luis Restrepo, President of Central Control pointed out that *"Jardín Plaza Cúcuta is going to be a driving force for the development of the city by attracting investment to the capital of the department of Norte de Santander and focus the attention of locals and visitors on a new concept of leisure and a diversified retail offer, becoming one of the main attractions in the city and the region."*

Jardín Plaza Cúcuta is strategically located on the Cúcuta eastern ring road. Designed to occupy a single level, it will be the city's first open air shopping centre, inspired on nature, where plants, water and hanging roofs will create a pleasant atmosphere for its visitors.

The services offered at the shopping centre will include, amongst others, free parking area with capacity for 1,800 vehicles and motorcycles, free WIFI and 24-hour private security.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, the international company specialised in the development, management and investment of real estate assets focusing on Retail. The company operates in 12 countries, providing services in countries as diverse as Portugal, Germany, Algeria, Brazil, Columbia, Spain, Slovakia, Greece, Italy, Morocco, Romania, Russia, Tunisia and Turkey.

Sonae Sierra is the owner of 46 shopping centres with an Open Market Value of over 7 billion euros and manages and/or leases 79 shopping centres with more than 2.6 million square metres of Gross Lettable Area (GLA) and about 9,300 tenants. At present, Sonae Sierra has 15 projects under development, including 9 for clients.

At present Sonae Sierra is working with more than 20 co-investors at the management and assets level and it manages four funds with a large number of investors from all over the world.

Sobre Central Control

Central Control S.A.S. is a Colombian company devoted to the operation and development of shopping centres. Its initial experience was the construction of the Chipichape Shopping Centre, a landmark in southwestern Columbia. Later, in 2005 it successfully developed Jardín Plaza Cali, with which it was able to consolidate its experience as sole owner and operator for twelve years. At present Jardín Plaza has a Gross Lettable Area of 65,000 square metres and is planning to complete a complex of 120,000 square metres in 2020.