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Sonae Sierra wins new leasing contract in Italy

- The Company will manage the leasing of Meduna shopping centre expansion
- Seven shopping centres under management and/or leasing in Italy

Sonae Sierra, the international shopping centre specialist, just signed a leasing contract for the expansion of Meduna shopping centre, located in Pordenone, Italy. Through this service contract, Sonae Sierra will manage the commercialization of the spaces in the new expansion area under construction for a Gross Lettable Area (GLA) of more than 8,000 m².

Inaugurated in 2006 Meduna Shopping Centre has currently a GLA of more than 13,800 m², and a tenant mix that includes Ipercoop (with a GLA of 6.000 m²) and brands like Benetton, Motivi, Original Marines, Carpisa, Geox, Nero Giardini, Open Games and much more. Sonae Sierra aims at further improving the tenant mix of the shopping centre, thanks to competitive and modern brands, able to satisfy the needs of the centre visitors.

The shopping centre represents a significant meeting place for the catchment area where customers can find shopping, leisure and entertainment occasions. Situated at the east of Pordenone town, the shopping centre also offers a parking place able to host up to 1,500 cars.

*"This contract strengthens our presence in Italy through the signature of one more services contract and shows the confidence of international operators in the added value that Sonae Sierra's expertise and knowledge can bring to support their business", states **Fernando Guedes de Oliveira, Sonae Sierra's CEO.***

Strengthen of presence in Italy

With the signature of Meduna Shopping Centre leasing contract, Sonae Sierra reinforces its presence in Italy where it already owns and manages five Shopping Centres with a total of 184,581 m² of GLA and two leasing service contracts for third parties.

The most recent is **Le Terraze**, the fifth of the Company in Italy, opened in March 2012 which represented an investment of €150 million in 38.455 m² of GLA, 102 stores and a parking lot for 2.000 cars. **Gli Orsi**, the biggest shopping centre in the region of Biella, counts with 41,132 m² of GLA, 107 stores and 3,540 parking places. **Freccia Rossa**, located in Brescia, has 29,456 m² of GLA, 113 stores and parking for 2,500 cars. **Airone**, located in Pádova, with 15,699 m² of GLA, 41 stores and 1,200 parking places. Since 2005, Sonae Sierra also owns **Valecenter**, located in Venice and totally refurbished in 2010, counts with 130 stores distributed for 59,839 m² of GLA and a parking with 2,630 places.

Thus, Sonae Sierra signed a leasing service contract with Helios Inmobiliare Group for a retail and leisure project of a former refinery area in La Spezia which involves the construction of a two levels building of about 11,000 m² of GLA.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 48 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages more than 70 Shopping Centres with a market value of 5.8 billion Euros, and a total Gross Lettable Area (GLA) of 2.3 million m² with about 8,500 tenants. In 2012, the Company welcomed more than 426 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 6 projects under development, including 4 for clients, and 5 new projects in pipeline.