

# ANNOUNCEMENT



## **SONAE SIERRA, SGPS, SA**

Head Office: Lugar do Espido, Via Norte, Maia  
Share Capital: € 162,244,860.00  
Maia Commercial Registry and fiscal Number: 502 290 811

(translation from Portuguese original)

### **INSIDE INFORMATION ANNOUNCEMENT**

Sonae Sierra informs that its subsidiary Sonae Sierra Brasil S.A., a company incorporated in accordance with the Brazilian law, has announced, on February 6th, the sale of an additional minority ownership stake in Shopping Penha to CSHG Brasil Shopping FII, a fund managed by Credit Suisse Hedging-Griffo.

Sonae Sierra Brasil sold 5.1% of Shopping Penha to CSHG Brasil Shopping FII for R\$ 11.5 million in cash.

With the transaction, Sonae Sierra Brasil has reduced its ownership in Shopping Penha from 56.1% to 51.0%, maintaining the controlling ownership stake and management of this shopping centre.

Shopping Penha is located in the east region of the city of São Paulo and has 29.600 m<sup>2</sup> of GLA.

Maia, February 7th 2012

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(Investor Relations)