

La Spezia, Italy, 20th March 2012

“Le Terrazze” shopping centre opens to public tomorrow

- 98% of total gross leasable area (GLA) already let
- An investment of €150 million, creating 700 new jobs (direct and indirect)
- 102 shops on a GLA of 38,600 m², of which 60 new brand for the city and a total number of 37 local tenants
- First shopping centre in the world to ever achieve joint Environmental (ISO 14001) and Safety & Health (OHSAS 18001) certifications during construction phase acknowledged by Lloyd’s Register Quality Assurance

Sonae Sierra and ING Real Estate open to public tomorrow the new shopping centre “Le Terrazze” which is located in La Spezia, Italy. The centre represents a total investment of 150 million Euros and has a 98% of total gross leasable area (GLA) already let.

The new shopping centre, with a GLA of 38,600 m², will hosts 102 commercial units including an Ipercoop hypermarket of 11,700 m², 13 large stores and 16 restaurants and bars, as well as a Fitness Club Tonic with indoor swimming pool and a free covered parking for 2,000 cars.

“Le Terrazze” will offer a high quality tenant mix of local and international brands including Ipercoop, Mediaworld, H&M, Tonic Fitness, Scarpamondo, Cisalfa Sport, Deichmann, OVS Industry, Benetton, Piazza Italia, DeN Store, La Feltrinelli and Calliope. The shopping centre will also offer a food court area with 16 restaurants and bar: Coffee House, Gelateria Antichi Sapori, Old Wild West, Giovanni Rana, Frutteria, Kikko Sushi, Gusto Siciliano, La Piadineria, Cibiarno, McDonald’s, L’Osteria Ligure, Rosso Sapore, Bottega del Caffè, Road House Grill, Yoyogurt, Pollo Campero.



Vitalization of the local economy

"Le Terrazze", developed through a 50/50 joint venture between Sonae Sierra and ING Real Estate, will create 700 new jobs (direct and indirect), excluding induced employment and hypermarket. The shopping centre will be the first phase of a wider project of urban requalification, which will give back to the citizens of La Spezia a part of their city. It will be easily accessible from the city centre - it is located just 1 km from La Spezia downtown - and also close to tourist areas such as Le Cinque Terre, Porto Venere, Lerici and Versilia.

Architectural concept

The entire concept of "Le Terrazze" is developed in harmony with the surrounding landscape and it is closely connected with the local geographic configuration. In order to render homage to the local culture and its tradition, the shopping centre's interior is characterized by a fresco painting which represents the sea and land beauties of the Ligurian territory.

Sustainable centre

"Le Terrazze" project has been focusing on Corporate Responsibility from the very beginning of its construction adopting the best practices both in terms of Environment safeguard and occupational Safety & Health.

This strong commitment has been acknowledged by Lloyd's Register Quality Assurance (LRQA) and "Le Terrazze" has become the first shopping centre in the world to ever achieve joint Environmental (ISO 14001) and Safety & Health (OHSAS 18001) certifications. Moreover, the project has achieved both certifications without any Non Conformities detected during the certification audits.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international shopping centre specialist, with a passion for bringing innovation and unique experiences to the shopping centre industry. The Company operates in Portugal, Spain, Italy, Germany, Greece, Romania, Morocco, Algeria, Colombia and Brazil owning a total of 50 Shopping Centres, and is also providing services to third parties in Croatia. Currently, Sonae Sierra has 4 projects under construction and 6 new projects in different development phases, plus two new projects for third parties. Sonae Sierra manages a total gross lettable area (GLA) of about 2.2 million m2 with more than 8,500 tenants. In 2011, the company welcomed more than 428 million visits in its shopping centres.

About ING Real Estate

ING Real Estate is a pan-European developer focusing on retail-based mixed-use projects. ING Real Estate





is a business of ING Group, a global financial institution of Dutch origin offering banking, investments, life insurance, and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries.

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