

Maia, Portugal – 30th September 2015

2nd place in the retail sector in Europe and 7th worldwide

Sonae Sierra's sustainability acknowledged once again by reference benchmark

- Sonae Sierra occupies 2nd place in the retail property sector in Europe (non-listed companies), 7th at a global level and 12th among European companies from all subsectors, according to the GRESB 2015 report
- GRESB is an international organisation that evaluates the sustainability performance of real estate companies
- This classification represents yet another acknowledgment of Sonae Sierra's sustainability practices

Sonae Sierra, the international shopping centre specialist, was once more recognised as a reference company in the sustainability area, both European and global level by GRESB – Global Real Estate Sustainability Benchmark, an international organization that measures and compares the sustainability practices of real estate companies or funds worldwide.

The GRESB 2015 report (which analyses 2014 indicators versus 2013) reveals an improvement in the outstanding position of Sonae Sierra, which attained 2nd place among its non-listed peers in the retail real estate sector in Europe, and 7th place among companies in the same sector globally. The company was also classified in the 12th position among European companies in all subsectors considered in the analysis (out of a total of 378 companies evaluated). Thus, Sonae Sierra maintained its Green Star classification, as a result of its management and implementation of sustainability practices.

In the eight major categories considered by GRESB ("Policy & Disclosure", "Monitoring & EMS", "Management", "Risks & Opportunities", "Stakeholder Engagement", "Performance Indicators", "Building Certification", and "New Construction & Major Renovations"), Sonae Sierra was always classified well above the average of its peers. Overall the Company's indicators registered an improvement of 5% compared to the previous year's performance.

According to **Elsa Monteiro, Head of Sustainability and Corporate Communication at Sonae Sierra**, "the results achieved in this benchmark are an acknowledgment of our sustainability strategy and of our commitment to creating shared value with our shareholders and investors, our customers and with society in general. It gives us great satisfaction to see our practices acknowledged as some of the best in Europe and worldwide, and it encourages us to carry on being pioneers, in a continuous effort to improve in terms of sustainability."

GRESB is an initiative launched by some of the biggest institutional investors worldwide, academic leaders and prominent members of the real estate sector. Its mission is to improve and protect shareholder value, evaluating and improving the best sustainability practices in the real estate sector worldwide. This year, more than 707 listed real estate companies and private equity funds submitted their data for this annual benchmark, which represents an increase of 11% in the number of entities analysed compared to the previous year.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 46 shopping centres with a market value of more than €6 billion, and is present on 4 continents and in 17 countries: Portugal, Algeria, Azerbaijan, Brazil, China, Colombia, Germany, Greece, Italy, Morocco, Mozambique, Romania, Russia, Spain, Slovakia, Tunisia and Turkey. Sonae Sierra manages and/or lets 87 Shopping Centres with a total Gross Lettable Area of 2.4 million m² and about 9,100 tenants. In 2014, the Company welcomed more than 440 million visits in the shopping centres it manages. Currently, Sonae Sierra has 7 projects under development, including 3 for clients, and 4 new projects in pipeline.