

Lisbon, Portugal – 2nd September 2013

Commercialisation of two Shopping Centres in Morocco

Sonae Sierra has signed two new service contracts in Morocco

- The company will be responsible for the lease of more than 49,950 m² of GLA and over 200 shops
- Trade Mission to Morocco set the keystone to present the country's potential to the tenants and provide opportunities to new brands.

Sonae Sierra, the international shopping centre specialist, has signed two new contracts for the provision of leasing services with ALDAR (Marjane / Foncière Chellah) and Facenor, for their respective Shopping Centres: Centre Commercial Marina and Centre Commercial IBN Batouta.

The Shopping Centres to which Sonae Sierra is providing leasing services are located in Casablanca (Centre Commercial Marina) and Tangier (Centre Commercial IBN Batouta). Together they entail 49,950 m² of Gross Lettable Area (GLA), over 200 shops, including 15 anchor shops, and 1,860 parking spaces. Thus, Sonae Sierra will provide its experience to shopping centres that are expected to open in Tangier at the end of 2014 and in Casablanca at the end of 2015.

For Vitor Nogueira, Sonae Sierra Managing Director, responsible for Property Management in Italy, Morocco, Algeria and for 3rd party Property Management services "These contracts enable Sonae Sierra to strengthen its presence in Morocco, where we were already providing development services to three new Shopping Centres. This represents an opportunity to provide integrated knowledge services, and bring new brands, concepts and trends to the Moroccan market. The Moroccan market presents a solid economic growth which enables a bridge between local Moroccan clients and international tenants, as it was already started in a successful trade mission to the country."

Presenting Moroccan potential to Portuguese, French, Spanish, Italian and Irish brands

At the same time, Sonae Sierra organised a Trade Mission visit to Morocco in May 2013 and it also presented its projects to Portuguese, French, Spanish, Italian and Irish brands. This visit gave prospective tenants an inside view over the country's potential while enabling a firsthand look on the opportunities to expand their business.

In macroeconomic terms, Morocco has more than 34 million inhabitants and is considered an emerging market with political and economic stability, echoing an optimistic economic forecast,

namely with a likely GDP growth of around 5% in 2013.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 48 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages more than 70 Shopping Centres with a market value of more than €5.8 billion euros, and a total Gross Lettable Area of about 2.3 million m² with about 8,500 tenants. In 2012, the Company welcomed 426 million visits in the Shopping Centres it manages. Currently, Sonae Sierra has 6 projects under development, including 4 for clients, and 5 new projects in pipeline.