

Maia, Portugal – 2 June 2015

Opening date in 2016

Sonae Sierra and IKEA reached an agreement for Nova Arcada Shopping Centre

- Shopping Centre with 67,500 m² of GLA, 96 shops and 11 cinema screens
- IKEA store with 22,000 m²
- Sonae Sierra responsible for managing and leasing the new shopping centre

Sonae Sierra, the international specialist in shopping centres, has just reached an agreement with IKEA Portugal to open a new store at Nova Arcada Shopping Centre, in Braga (Portugal), which marks the relaunching of the project currently leased and managed by the Company.

The new IKEA store will occupy two floors of the Shopping Centre with in an area of 22,000 m² and reinforces the commitment of the IKEA Group to continuously increase their offer of affordable furniture and home design to the vast majority of the Portuguese. Around 250 direct and 50 indirect jobs will be created.

In regard to leasing status, additionally to IKEA store, other important brands will also be present at Nova Arcada Shopping Centre, such as a Continente hypermarket, Worten, Cortefiel, Springfield, Women Secret, Zippy and Multiópticas.

Other negotiations are also underway and proposals agreed with several brands to complete the new Centre's commercial offer.

About this agreement, **Cristina Santos, Sonae Sierra responsible for the management of Shopping Centres in Portugal**, says *"We are very pleased that Sonae Sierra and IKEA have joined together in a project for the first time in Portugal. This is a clear advantage for both companies, for Nova Arcada and for the city of Braga as well."*

Cristina Santos adds *"this agreement represents an important milestone in the shopping centre's leasing strategy and confirms the success of the commercial endeavour to attract the interest of other tenants. We have been working on the diversification of the tenant mix and we will shortly announce new developments that reflect the successful relaunching of the project."*

About Nova Arcada Shopping Centre

With a privileged location in the Parish of Dume, to the North of Braga, Nova Arcada Shopping Centre is close to important retail and leisure references like the Axa stadium and is part of a rapidly developing modern area.

The Shopping Centre is expected to open in 2016 and will be a city landmark, with its 96 shops on four floors in a Gross Lettable Area (GLA) of 67,500 m². It will have 15 large stores, a food court with 12 restaurants, 11 cinema screens and 2,600 parking spaces in four storey car park and an outside area.

Located at the junction of National Road 10 and with several excellent accesses, the new Shopping Centre will serve 280,000 inhabitants in its catchment area.

About SonaE Sierra

SonaE Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 46 shopping centres with a market value of more than €6 billion euros, and is present in 4 continents and 14 countries: Portugal, Algeria, Azerbaijan, Brazil, China, Colombia, Germany, Greece, Italy, Morocco, Romania, Russia, Spain and Turkey. SonaE Sierra manages and/or lets 92 shopping centres with a total Gross Lettable Area of 2.3 million m² and about 8,300 tenants. In 2014, the Company welcomed more than 440 million visits in the Shopping Centres it manages. Currently, SonaE Sierra has 7 projects under development, including 3 for clients, and 3 new projects in pipeline.

About IKEA Portugal

IKEA has commercial relationships with Portugal since 1974. The first store opened in Alfragide in 2004, then in Matosinhos in 2007 and finally in Loures in 2010. The IKEA Group owns and manages three IKEA Industry factories in Paços de Ferreira, and a shopping centre, MAR Shopping, in Matosinhos. IKEA Portugal has around 3,000 direct employees (stores and factories) and 20 suppliers in Portugal. It has one million IKEA FAMILY members and distributes over 2 million IKEA catalogues in Portugal every year.



Press Release

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Visit www.IKEA.pt for further information.