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Inauguration scheduled to open in 2013

Sonae Sierra launches new project in Brazil

- 13th development of the company in Brazil
- A total investment of 164 million Euros
- 282 stores in 78,100 m² of GLA
- About 6,300 direct jobs will be created after its opening

Sonae Sierra, the international shopping centre specialist, announces the beginning of a new project in Brazil, the company's 13th development in the Country. Scheduled to open in the city of Goiânia in 2013, Passeio das Águas Shopping represents an investment of about 164 million Euros in the construction of the largest and most modern shopping centre of the capital city and the region.

The development will have a GLA (Gross Leasable Area) of 78.100 m² and a total of 282 unit shops, 8 large stores, 1 hypermarket, 10 restaurants and a 8 next-generation screens movie theater. Passeio das Águas Shopping will have 4,000 parking spaces and hypermarket Bretas, Cinemark and Magic Games have already confirmed as large stores.

The catchment area of the development will have a direct influence on a population of 1.6 million people of Goiânia and surrounding areas. During the construction work about 1,600 jobs will be created and after the opening Passeio das Águas Shopping will create more than 6,300 direct jobs.

According to **Fernando Guedes de Oliveira, Sonae Sierra's CEO** "the beginning of the construction works of this new project represents an important milestone for the sustainable growth we're having in one of our key markets, Brazil. This will enable Sonae Sierra to continue to take advantage from the important growth of the Brazilian economy that has allowed us to achieve very positive results in this Country".

Architectural Project inspired by nature

The project, developed by architect José Quintela da Fonseca, responsible for the Conceptual Development and Architecture of Sonae Sierra, was inspired by elements of nature and will have an Ecological Park with a trail, a footpath and a bike lane that will be completely integrated into the Shopping Centre.

Sustainable solutions

Sonae Sierra Brasil develops shopping centres that combine shopping, culture and leisure activities with high-tech safety, maintenance and management equipment, as well as a special attention devoted to the conservation of the environment and comfort of its consumers, tenants and the communities where they are located.

The project of Passeio das Águas Shopping adopts the most modern eco-friendly solutions that aim to reduce electricity and water usage. The Shopping Centre will feature cutting-edge automation and building management systems, energy-efficient equipment and a rainwater capture system that will be reutilized for firefighting, irrigation and cleaning purposes.

The development will also feature low consumption lighting systems and devices to reduce the water flow of faucets. The Shopping Centre will be equipped with a skylight and a large glass façade in the Food Court that enables the passage of sunlight saving energy and providing the customers with comfort.

During the construction building and supervision work solutions will be adopted which will allow the development to be certified with the ISO 14001 certification, just like other projects. Another aim during the construction work of Passeio das Águas Shopping is to be certified in the Health & Safety Management area, according to norm 18001 of the OHSAS (Occupational Health & Safety Advisory Services).

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 49 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra is also providing services to third parties in Cyprus, Serbia, Morocco and Colombia. Currently, the Company has 5 projects under construction and 6 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra manages a total gross lettable area (GLA) of about 2.2 million m² with more than 8,500 tenants. In 2010, the company welcomed more than 442 million visits in its shopping centres.