

Sonae Imobiliária: Net Consolidated profits grew 17% on the 3rd quarter of 2000

- Net Consolidated Profits were PTE 3.341 billion (€16.7 million).
- Operating income grew by 22% to PTE 31.0 billion (€154.8 million),
- Operating profits went up by 16.4% in the same period, to PTE 6.207 billion (31.0 million)
- Market capitalisation reached PTE 105.3 billion (€525 million) a growth of 6.95% relative to 31/12/1999.

2. Development of new projects

- Madeira Shopping (Madeira, Portugal): 70% of the GLA already committed (scheduled to open in 2001);
- Algarve Shopping (Guia, Portugal): 60% of the GLA already committed (scheduled to open in 2001);
- Sintra Retail Park (Sintra, Portugal): 100% of the GLA already committed (scheduled to open 15 November);
- Plaza Mayor (Malaga, Spain): Under construction, 78% of the GLA already committed;
- Setúbal Retail Park (Setúbal, Portugal): Promissory contracts signed for the acquisition of a plot of land to develop;
- Parque D. Pedro (Campinas, Brazil): 50% of the GLA already committed (scheduled to open in 2001);

3. Portfolio of shopping centres performing well

- Total rental income up by 18%;
- Centro Vasco da Gama has received over 15.3 million visits and registered sales of PTE 21.9 billion;
- At Cascais Shopping, the phase II construction has started;

4. Overall management of 3,371 leasing contracts and 931,800m² of GLA

- Portugal: In the first nine months of 2000, visitors and sales growing by 4.9% and 20.7% respectively, relative to the same period of 1999;
- Spain: establishment of a joint venture to develop a new shopping centre in Madrid;

- Brazil: management of 105.700s.q.m. of GLA in five shopping centres and 729 leasing contracts.

5. Car Parks: turnover reaches PTE 649 million with a 19.7% growth

6. Residential: Three projects under Development

7. “New Technologies Business Project”: A new department was created in order to promote the convergence of the new technologies with the physical businesses pursued by the company;