



Sonae Sierra grows services in EMEA with more 209,000m² of GLA



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- Additional 5 Shopping centres under Management and/or Leasing
- Growing portfolio in Algeria and Turkey with over 69,000m² Shopping Centre GLA
- More than 140,000 m² of facility management services to offices, residential and retail, in mixed use projects in Turkey

Sonae Sierra, the international retail real estate company dedicated to serving the needs of investors, has grown its portfolio in EMEA by providing new leasing, property management and facility management services to over 209,000m² of GLA. This comprises additional mixed used schemes with retail, offices and residential as well as 4 shopping centres in Turkey and 1 in Algeria. This portfolio growth reinforces the proven added value that Sonae Sierra brings to such markets, with distinct improvements to shopping centres, turning them into living spaces. By providing skilled management knowledge Sonae Sierra can attract top tenants and brands, ensuring an appealing tenant mix, but also guaranteeing state-of-the-art services in terms of operations, administrative management, research, marketing and sustainability.

Sonae Sierra's international footprint, combined with local knowledge and a proven management experience, allows the Company to trail consumer dynamics and trends, overcoming the challenges of a fast pace retail environment.

According to **Alberto Bravo, Sonae Sierra Director responsible for Property Management in EMEA**, "Our growing services provision is a result of the outstanding performance of the shopping centres across our global portfolio, and our ability to deliver custom-made solutions in line with our client's vision, centre location, timing and requirements. The experience of our teams and the successful projects we have, allow us

to deliver world-class retail real estate services with exceptional inspirational solutions. It is only natural that we have such confidence deposited in our capacity to meet the highest aspirations of investors.”

Turkish management expertise growth

In the Turkish market Sonae Sierra presented a significant growth with new Leasing and Property Management contracts. On top of the current services, Sonae Sierra added another 53,160m² of GLA with 3 shopping centres and one project under development in Izmir.

The Izmir project, located in Bornova region (with 7,000m² of GLA and 55,000m² of closed facility management services area), is within an important growing residential area where the shopping centre will feature open air parking, fitness and SPA centre, together with high-end brands, gourmet shops, supermarket, fine dining and other street shopping concepts adding to a large offer of services and entertainment destined for the residents.

The three new Leasing and Property Management services will be servicing more than 125 tenants over a total area of 46,160m² of GLA, in shopping centre Varlibaş AVM (in Trabzon, with 23,000m² of GLA), Mix (in Kayseri, with 8,000m² of GLA) and BYZ Outlet (in Kayseri, with 15,000m² of GLA).

Totalling 6 shopping centres in Turkey, Sonae Sierra will be responsible for leasing and/or managing more than 60,000m² of operating GLA; and leasing one project under development.

In addition, Sonae Sierra in Turkey is now delivering Facility Management services for more than 140,000m² of closed area in mixed use projects combining retail areas together with offices and residential areas.

Algerian new market needs

Located in the city of Oran, the new shopping centre will offer around 16.000m² of GLA over two main levels, including restaurants and additional 900 parking spaces. The shopping centre is easily accessed from the city centre and is located in a highly dense residential area. Sonae Sierra will deliver full Leasing and Property Management services to this new centre, a unique and modern destination in the city of Oran.

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About Sonae Sierra

Sonae Sierra (www.sonaesierra.com) is the international company dedicated to develop and service vibrant retail-centred properties. The company operates from corporate offices in 12 countries providing services to clients in geographies as diverse as Portugal, Algeria, Brazil, Colombia, Germany, Greece, Italy, Morocco, Romania, Russia, Slovakia, Spain, Tunisia and Turkey. Sonae Sierra owns 46 shopping centres with a market value of about €7 billion euros, and manages and/or lets 76 Shopping Centres with a Gross Lettable Area of 2.4 million m² and about 9,100 tenants. At present, Sonae Sierra has 11 projects under development, including 5 for third parties.

Sonae Sierra currently works with more than 20 co-investors at asset level and manages four real estate funds for a large number of investors coming from across the world.