

Milan – April 18<sup>th</sup>, 2013

## **New development medium category**

# **Le Terrazze wins at the ICSC Awards 2013**

Le Terrazze, owned and developed by Sonae Sierra and ING Real Estate, has just been distinguished by the International Council of Shopping Centres (ICSC) with the award for the best centre in the category “New Developments: Medium”, at the 2013 ICSC European Shopping Centre Awards.

The award given to Le Terrazze recognizes the high quality of this 38.455m<sup>2</sup> GLA shopping centre with 102 shops, including an Ipercoop hypermarket of 11,700 m<sup>2</sup>, 10 large stores and 16 restaurants and bars, as well as a Fitness Club Tonic with indoor swimming pool and a free covered parking for 2,000 cars. The entire concept of Le Terrazze was developed in harmony with the surrounding landscape and closely connected with the local geographic configuration. Inaugurated in March 2012, it is located in La Spezia - Genoa reaching a total catchment area of over 210,000 inhabitants and has received more than 6 million visits in its first year of operation

Moreover, the project has had a sustainable approach from the very beginning of its construction adopting the best practices both in terms of Environment safeguard and occupational Safety & Health. This strong commitment has been acknowledged by Lloyd’s Register Quality Assurance (LRQA) and “Le Terrazze” has become the first shopping centre in the world to ever achieve joint Environmental (ISO 14001) and Safety & Health (OHSAS 18001) certifications.

*“Le Terrazze is more than a shopping centre but also a “social place” where visitors can choose from a variety of different experiences, with great attention and respect to the history of the location, the environment and safety, and the local community where the shopping centre is implanted. This award recognizes this aspect as well as the skills and experience of Sonae Sierra and ING Real Estate in the shopping centre sector.”* says Fernando Guedes de Oliveira, Sonae Sierra CEO.

The International Council of Shopping Centres (ICSC) is the largest global association in the shopping centre industry, with more than 75 thousand members in 80 countries. The “ICSC European Shopping Centre Awards”, are delivered at the Annual European Conference of the association, which this year took place in Stockholm, and are the most prestigious awards of the shopping centre sector, distinguishing every year the industry’s best developments in Europe, according to the selection of a jury composed by renowned international specialists in this area.

### **About Sonae Sierra**

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 47 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. Sonae Sierra manages more than 70 Shopping Centres with a market value of more than 5.8 billion euros, and a total Gross Lettable Area (GLA) of about 2.3 million m2 with about 8,500 tenants. In 2012, the Company welcomed 426 million visits in the shopping centres it manages. Currently, Sonae Sierra has 7 projects under development, including 4 for clients, and 7 new projects in pipeline.*

### **About ING Real Estate**

*ING Real Estate is a pan-European developer focusing on retail-based mixed-use projects. ING Real Estate is a business of ING Group, a global financial institution of Dutch origin offering banking, investments, life insurance, and retirement services to over 85 million private, corporate and institutional clients in more than 40 countries.*