

## PRESS RELEASE

Frankfurt Main/Düsseldorf – 5 June 2012

*Forming a unique tenant mix offer*

### **Solingen Shopping Center circa 45% GLA signed**

- New anchor tenants Saturn, Edeka, dm-drogerie markt, and Deichmann
- A wide variety of restaurants, from Asian to green, healthy food new concept
- Under advanced negotiations for further tenants in the summer period

Solingen Shopping Center, a common project of MAB Development and Sonae Sierra, has become a major leasing success: approximately 45% Gross Lettable Area (GLA) is already signed. The 29,000 m<sup>2</sup> GLA shopping centre situated right in the heart of the city of Solingen (North Rhine-Westphalia) represents an investment of € 120 million and will serve a catchment area of around 270,000 inhabitants. The innovative and sustainable architectural concept hinges on a unique tenant-mix offering a singular shopping, services and leisure experience.

For major anchors, Saturn will offer a wide assortment of electronics with a two-level store covering over 4,600 m<sup>2</sup>. The groceries specialist Edeka will cover over 3,550 m<sup>2</sup> for its store. As for dm-drogerie markt and the footwear specialist Deichmann, they will cover over 750 m<sup>2</sup> and 600 m<sup>2</sup>, respectively.

Further to these anchor shops, Solingen Shopping Center will extend its offer to more tenants from the fields of fashion, cosmetics and perfumery, food retailers and other international, national and local brands in order to complete a tenant-mix that will fulfil the needs and wishes of its future visitors. Douglas will have over 275 m<sup>2</sup> while Thalia will cover around 450 m<sup>2</sup>.

Fashion retailer Colloseum is present there and so is Hussel, Christ and also other new innovative concepts joined the project, bringing new and unique presences to the city of Solingen. New concepts brought to the city by Solingen Shopping Centre will be Claires, Colloseum, Baci and Camp David.

The food court offer is shaped through a wide variety of concepts, from Asian (continental and sushi) and Turkish to a new light and green, healthy food concept.

“We are very happy with the excellent quality and number of tenants who have already signed leases, though construction works have just started”, stated Thomas Binder, Managing Director of Sonae



Sierra in Germany and responsible for Developments. “Many more retailers are applying for stores in Solingen Shopping Center, and intensive discussions are currently underway with other potential tenants. All of that proves that we can already view the shopping centre as extraordinary success”.

Michael L. Flesch, Managing Director of MAB Development Germany, explained: “The innovative and modern shopping centre concept we are bringing to Solingen comes together with a unique tenant mix that turns Solingen into a stronger shopping magnet for more than 270,000 inhabitants in the catchment area. We are now working so as to provide the appropriate tenant mix that meets our customer demands for modern shopping, services and leisure.”

The 29,000 m<sup>2</sup> GLA shopping centre, planned to open in autumn 2013, will offer visitors an attractive tenant mix of leading international and national brands as well local tenants, well integrated within a sustainable development concept, giving rise to what will be the main attraction point in the centre of Solingen.

### **MAB Development**

MAB Development is part of the Rabo Real Estate group, one of Europe’s largest real estate concerns with three main activities: Development, finance and investment management. The Rabo Real Estate Group consists of MAB Development, the FGH Bank, Bouwfonds Property Development and Bouwfonds Real Estate Investment Management. It is part of the Rabobank, one of Europe’s most stable financial institutions with an AA status, the best rating for private banks. MAB Development is a highly innovative European developer of commercial real estate and multifunctional urban projects. Actual project of MAB Development Germany is the PalaisQuartier in the city of Frankfurt am Main with an investment volume of €1bn. This city centre project consists of five elements: the representative Thurn und Taxis Palais, the shopping centre MyZeil, the office tower NEXTOWER, the hotel Jumeirah Frankfurt and the parking garage PalaisQuartier/MyZeil.

[www.mab.com](http://www.mab.com); [www.palaisquartier.com](http://www.palaisquartier.com)

### **Sonae Sierra**

Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international Shopping Centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The company is present in Portugal, Spain, Italy, Germany, Greece, Romania, Morocco, Algeria, Colombia and Brazil, and owns 51 shopping centres. Sonae Sierra is also active in third party service provision in Croatia. Currently, the company has 3 projects under construction and 6 new projects in different phases of completion, and is also developing two new projects for third parties. Sonae Sierra manages more than 70 shopping centres with a total gross lettable area (GLA) of about 2.2 million m<sup>2</sup> with about 8,500 tenants. In 2011, the company welcomed more than 428 million visits in its shopping centres.

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