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New letting contracts in Spain and Italy

Sonae Sierra strengthens its activity in the Spanish and Italian markets

- **Parque Guadaíra, in Spain, is now let by the Company**
- **Sonae Sierra won the exclusive letting of shopping centre Le Piazze, in Italy**
- **Third party service providing business maintains a dynamic growth**

Following its international growth strategy, Sonae Sierra, the international shopping centre specialist, has just announced the signing of two important letting agreements for third party assets in Spain and Italy.

In Spain, the Company has just signed an agreement for the letting of shopping centre Parque Guadaíra, in Seville, with Bouygues Inmobiliaria, thus increasing Sonae Sierra's responsibilities in the centre, which is under the company's management since 2006. This contract determines that Sonae Sierra is now also responsible for the letting management of the shops available in the venue.

Shopping centre Parque Guadaría, inaugurated in 2006, has a gross lettable area (GLA) of 35,000 m². The centre is divided in two levels, occupied by shops such as C&A, Markt, Bricomart, Toys 'R' Us, Kiabi, Phone House and McDonald's, and also makes available 1,200 parking spaces.

During the first eight months of 2010, this Centre generated sales of about 44 million euros, and welcomed more than 2.1 million visits, from a catchment area of 1.4 million inhabitants.

Exclusive letting services in shopping centre Le Piazze, Italy

In Italy, Sonae Sierra signed another agreement with Metalmark for the providing of letting services for shopping centre Le Piazze, located in Orzinuovi, Italy.

Through this contract, Sonae Sierra will provide letting services for this venue with 30,000 m² of Gross Lettable Area (GLA), including 44 shops, restaurants and bars, open to the public since 2006.

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Some of the main brands already present in shopping centre Le Piazze are Carrefour, Metalmark, Den Store, Stroili Oro, Yamamay, Casanova and Game Store -, to which Sonae Sierra will add new tenants to serve a catchment area of 322,000 inhabitants in the vicinity of this shopping centre, located in a strategic area between Milan and Brescia.

"The signing of another two important letting contracts in Spain and Italy shows that our skills are acknowledged in the market, regardless of the geographical location where we operate, and confirms our commitment to the growth of our third party service providing activities in all business areas ", states Fernando Guedes de Oliveira, Sonae Sierra's CEO. "We're certain that we can lend added value to shopping centres Parque Guadaíra (Spain) and Le Piazze (Italy), creating an increasingly attractive destination for visitors, so as to live up to the expectations of these assets' owners", he adds.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 51 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil, with a total Gross Lettable Area (GLA) of 2 million m². Sonae Sierra is also providing services to third parties in Cyprus, Serbia, Morocco and Colombia. Currently, the Company has 3 projects under construction and 7 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. In 2009 our Shopping Centres had more than 436 million visits.