

Sonae Sierra, SGPS, SA

Lugar do Espido - Via Norte
Apartado 1197
4471-909 Maia Portugal

Tel. (+351) 22 940 17 00
(+351) 22 010 44 36
Fax (+351) 22 010 46 98
www.sonaesierra.com



ANNOUNCEMENT

Sonae Sierra informs that António José Santos Silva Casanova resigned from his executive seat in the Board of Directors of the Company, with effects as of September 30th, 2009. The responsibilities of Mr. Casanova (Marketing, Innovation and Human Resources) shall be attributed to the Director Fernando Maria Guedes Machado Antunes de Oliveira, as from such date.

The Representative for the Relations with the Market,

José Edmundo Medina Barroso de Figueiredo