

Bucharest, Romania – July 4th 2016

ParkLake opening confirmed for 1st of September

- Over 97% GLA (Gross Lettable Area) signed
- Several new brands & retail concepts entering Romanian market with ParkLake
- A €180 million investment with over 200 shops on 70,000 m² GLA

Sonae Sierra and Caelum Development announced the opening date for ParkLake as September 1, 2016. The doors will open to the public and a new attractive shopping experience will become available in the heart of Bucharest. The centre will offer a unique, environmentally friendly design and a distinctive mix of leisure and sports features, connected to the adjoining Titan Park. ParkLake brings a unique set of tenants with several first time brands and new retail concepts in the market, while its appealing architecture will offer a comfortable and pleasant stay in a new environment like no other in the country. Sonae Sierra and Caelum Development already financed the €180 million investment that has currently over 97% of the GLA signed with more than 200 shops. The Centre enjoys the additional benefit of 2,450 parking spaces and direct access by all major means of public transportation.

ParkLake will transform Titan neighbourhood into an attractive shopping destination with its modern and unique mix of tenants. The shopping Centre will introduce new brands to the Romanian market such as Forever 21, Play Park, Lanidor and Lynne. ParkLake will host a 14 screen Multiplex Cinema operated by Cinema City and other main anchor tenants such as H&M, all Inditex brands in Romania (Zara, Massimo Dutti, Zara Home, Oysho, Bershka, Stradivarius and Pull & Bear), Debenhams, Koton, LPP Group with all 5 brands (Reserved, Mohito, Sinsay, House and Cropp), WorldClass, Altex, Hervis, IPB, Lem's. Other brands complementing the shopping and leisure offer include Collective, Levi's, Motivi, Tommy Hilfiger, Gant & Lacoste, CCC, Springfield, Lee Cooper, KVL, TimeOut, Geox, Il Passo, Aldo, Desigual, Swarovski, Khulto, Fossil, Teilor, Douglas, Sephora, Mac, Yves Rocher, Kendra. New home decoration, appliances and technology offer has also been confirmed with tenants like Zara Home, Bonsai, Altex and Arsis, rounded off with children toys and major bookstore retailers like MaxiToys, Smyk,



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Mothercare, Lego and Carturesti. ParkLake will also offer a wide range of sportswear having brands like Hervis, Intersport, Nike, Adidas and Sketchers. The restaurant and coffee shop offer will enhance the innovative design and architecture of the international food court and its spacious terrace, bringing in a large variety of names such as KFC, Pizza Hut, Paul, Wu Xing, Brioche Dorée, Starbucks, Gloria Jean's Coffees, K-Grill, Oro Toro (by OSHO), Bistrot du Paris, La Cerdac, Chopstix, SaladBox, to name only a few.

"ParkLake will offer a new perspective on shopping and leisure activities in Bucharest. We are creating more than a shopping centre. It's about a place where you can also relax, have a walk, eat traditional food, gather with friends, practice sport, watch live shows or enjoy seasonal fairs and events. As our concept says, we want to reunite the idea of nature, family and shopping under the same roof, and create a space for more than shopping. We are very excited to see this day coming up soon on September first", stated Ingo Nissen, Managing Director of Sonae Sierra responsible for Development in Romania.

David Sharkey, Caelum Development CEO, said: "A whole new experience is being shaped and will soon open to the inhabitants of Bucharest. ParkLake will be an outstanding addition to the neighbourhood and the city offering new experiences for shopping and leisure, but also sports and relaxation. ParkLake is already proving to be a new hot spot on Bucharest's map with exceptional interest from international, national and local tenants, helping to create the perfect place for enjoying your time with friends and family."

Modern architecture follows the theme park – nature – family

The centre is themed around "Park – Nature – Family", opening to visitors a world of innovative shopping experience in the same time matching modern visitors' service and comfort demands like friendly parking, resting areas, light-flooded mall with entertainment and environment friendly ambience. Exterior and interior design is also themed around "Park – Nature – Family" and will integrate ParkLake as a destination extending the leisure of the adjacent Park.

Awarded for "Architecture and Design" in the shopping centre category at May SEE Real Estate Awards, ParkLake is designed according to international top standards in terms of quality, safety and sustainability. The shopping centre will have an international food court terrace with beautiful views of the park as well as a green area to be used for leisure and sports, special events, seasonal markets, as a great complementary offer to the park, shaping additional recreational space and open-air entertainment.

A sustainable centre

ParkLake embraces sustainability as a key factor in its development, also playing an important role during its future operational phase with the implementation of resource efficient equipment and design. A rigorous management and monitoring system brought together a set of measures that besides ensuring the safety and health of the employees, tenants, service suppliers and visitors also targets the reduction of the environmental impact. This approach



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during the construction and operation of ParkLake actively contributed to a greater cost efficiency and savings through lifetime operations of the centre, with efficient use of energy resources and a positive impact on its surroundings. Likewise, the Joint Venture aims at certifying the shopping centre with the world's foremost environmental assessment method and rating system for buildings.

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international property company dedicated to serving the needs of retail real estate investors. The company operates from corporate offices in 15 countries providing services to clients in geographies as diverse as Portugal, Algeria, Azerbaijan, Brazil, Colombia, Germany, Greece, Italy, Morocco, Romania, Russia, Slovakia, Spain, Tunisia and Turkey. Sonae Sierra owns 44 shopping centres with a market value of €6 billion, and manages and/or lets 85 Shopping Centres with a Gross Lettable Area of 2.3 million m² and about 9,000 tenants. In 2015, the Company welcomed more than 430 million visits in the shopping centres it manages. Currently, Sonae Sierra has 11 projects under development, including 4 for clients, and 7 new projects in pipeline.

About Caelum Development

Caelum Development, www.caelumdevelopment.eu, is a private Irish owned retail Investment/Development specialist with over 15 years of experience in the European Real Estate Market. Based in its Company headquarters in Warsaw, the Caelum Group owns and manages an extensive Property Portfolio throughout Europe including a variety of Retail Centres comprising over 200,000 sqm GLA. With emphasis on highest professional standards combined with local market knowledge Caelum benefits from a strong dynamic and dedicated team of property specialists, enjoying a growing market position in an ever changing market.