

Centro Colombo and Centro Vasco da Gama join the Lisbon European Green Capital 2020 Commitment



Maia - Portugal, 30 January 2020

 Sonae Sierra has pledged to the Lisbon City Council to implement additional sustainable measures at its Centro Colombo and Centro Vasco da Gama shopping centres

Sonae Sierra's two shopping centres in Lisbon - Centro Colombo and Centro Centro Vasco da Gama – have signed up to the Lisbon European Green Capital 2020 - Climate Action Lisbon 2030 Commitment, and will implement additional measures in order to contribute to environmental sustainability, the mitigation of climate change, and energy and water efficiency.

Among other actions, Centro Colombo will continue to install LED lighting inside and outside the building; maintain Technical Management Systems that improve the performance of lighting and air conditioning systems; and install flow limiters on taps, showers and flushing systems as well as more efficient irrigation systems.

Centro Vasco da Gama will also extend LED lighting throughout the building; maintain Technical Management Systems that improve the performance of lighting and air conditioning systems; install flow limiters on taps, showers and flushing toilets and more efficient irrigation systems; use rainwater collected from building roofs to flush toilets, as well as reusing non-potable water obtained from the walls of the car park in toilets and irrigation systems, among other initiatives.

Elsa Monteiro, Head of Sustainability & Corporate Communication at Sonae Sierra, said: "Sustainability is at the heart of Sonae Sierra's strategy, and we strive to ensure that our operations in all the markets where we are present minimize the environmental impact and are safe. The signing of this commitment with Lisbon City Council makes perfect sense for us and we will support efforts to make Lisbon a carbon neutral city by 2050, resilient to climate change."

For more than 20 years, Sonae Sierra has made a commitment to the environment and society by investing in the implementation of efficiency measures in the management of energy, water and waste, in improving health and safety, and by integrating sustainability into its business model. By 2018, the Company had improved the eco-efficiency of its shopping centres across most key parameters, namely, reduced greenhouse gas emissions by 79%, electricity consumption by 47%, water consumption by 23%, while the waste recycling rate grew 239%.



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About Sonae Sierra

Sonae Sierra (www.sonaesierra.com) is an international real estate company committed to delivering solutions to meet its clients' ambitions.

We develop, manage and invest in sustainable assets and provide investment, architecture & engineering and property management services for clients in geographic areas as diverse as Europe, South America, North Africa and Asia, while creating shared value for our business and society.

Sonae Sierra owns more than 35 shopping centres with a market value of more than €7 billion euros, and manages and/or leases more than 90 real estate assets with a Gross Lettable Area of nearly 3 million m2 and about 9,500 tenants. At present, Sonae Sierra has 11 projects under development, including 6 for clients.

Sonae Sierra is currently working with more than 20 investors at the asset management level, and manages five investment funds for a large number of investors from all over the world.