

Olimpo Real Estate Portugal, SIGI, S.A.

Bankinter and Sonae Sierra SIGI launches on Lisbon stock exchange

23 June 2020 - Olimpo Real Estate Portugal, SIGI, S.A. (ORES Portugal), a Real Estate Investment and Asset Management Company (SIGI) launched by Bankinter and Sonae Sierra at the end of last year, will be admitted tomorrow, 24 June, to Euronext Access Lisbon.

Currently, 12% of the SIGI's capital is held by Bankinter and 5.14% by Sonae Sierra, with the remaining 82.86% distributed among small shareholders. With the admission to listing on Euronext Access, any investor will now be able to purchase shares in ORES Portugal and have access to an alternative instrument for their investments.

For the private investor, the acquisition of ORES Portugal shares is a unique opportunity to invest in stable real estate assets characterised by long-term contracts leased to recognised and good quality operators, located mainly in the largest urban centres in Portugal and Spain, with professional and experienced management executed by Bankinter and Sonae Sierra.

ORES Portugal is Portugal's first SIGI, replicating the successful model developed in Spain with the Olimpo Real Estate SOCIMI, also sponsored and managed by Bankinter and Sonae Sierra. At this time, in the wake of the company's incorporation and capital increase, ORES Portugal has already identified several real estate assets that may be part of its investment portfolio in the short term.

Isabel Ucha, CEO of Euronext Lisbon, highlights: "I would like to congratulate ORES Portugal, Sonae Sierra and Bankinter for listing the first real estate investment company under the new SIGI legislative regime on Euronext Access. We hope that this listing will enable the company to deploy its investment strategy in Portugal, innovating and expanding the business."

For Alberto Ramos, Country Manager of Bankinter Portugal: "The listing of ORES on the stock exchange demonstrates that Bankinter continues to provide innovative financial instruments and services in Portugal, expanding the range of investment options available to our Clients and the general public. This pioneering operation in Portugal also reaffirms our commitment to Portugal's economic development and represents an important contribution to boosting one of its most relevant sectors."

Alexandre Fernandes, Head of Asset Management Europe of Sonae Sierra, adds: "The creation of the first SIGI in Portugal and its subsequent listing on the stock exchange are very important steps for Sonae Sierra, as part of our strategy of increasing exposure to new real estate investment vehicles. We are very pleased with this initiative and with our strategic partnership with Bankinter, which will no doubt revitalise Portugal's capital market as well as the real estate investment market."

Press release

bankinter.

SONAE SIERRA

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About Bankinter

Bankinter is one of the most robust, solvent and profitable financial institutions in Spain. In 2019, it reported a net profit of 551 million euros. The bank ended 2019 with a solid capital CET1 fully loaded ratio of 11.61% and a default rate of 2.51%, the result of rigorous risk management.

Bankinter is an entity of reference, known for its high technological development, above-average service quality in the sector and a clear focus on innovation and the use of alternative channels in its relationship with clients.

For more information, consult Bankinter's Portugal Corporate website:

<https://webcorporativa.bankinter.pt>

About Sonae Sierra

Sonae Sierra is a property company and full real estate services provider, globally active from Europe to South America, Asia and North Africa. As the partner of choice, we create shared value for our business and society by applying our unique know-how to deliver world-class solutions – including investment management, architecture & engineering, property management, leasing and sustainability services – covering the whole real estate lifecycle. Sonae Sierra has 5 development projects currently underway and approximately €9.8Bn of assets under management, for which it provides property-level services. The company currently manages 12 Investment vehicles, worth €5.5Bn in OMV, with a Sonae Sierra stake of €1.4Bn, targeted at institutional investors, qualified investors or retail investors.

For further information, visit www.sonaesierra.com