

# PRESS RELEASE

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## **Christine Hager joins Sonae Sierra's executive team as the new Director of Property Management in Germany**

Christine Hager will be joining Sonae Sierra's executive team as the new Director of Property Management in Germany, starting October 1, 2022. Christine will be responsible for the management, leasing, legal and marketing of the assets managed by Sierra in Germany. In this new position, as Director, she will report directly to the Board.

Christine comes from Redos Group in Hamburg, where she joined the company in 2015 as Managing Director, Head of Shopping Center Asset Management and held other senior management positions there. Previously, at Jones Lang LaSalle, she was responsible for shopping centre management in Germany and Austria and for retail asset management.

*"We are very pleased to have Christine Hager on our team. She is one of the most distinguished top managers in the real estate industry in Germany, with a solid experience and great network. With the appointment, we are confirming our long-term plan to be the preferred partner for investors and owners looking for extraordinary value in the creation of the cities of the future. Christine Hager will ensure that our clients' and partners' strategies are met with a reliable and valuable service, that benefits both the assets and its visitors,"* says Cristina Santos, Sonae Sierra Executive Director, Property Management.

*"I am delighted to be joining one of the most distinguished companies in the real estate industry. At Sierra I find the values that match the aspirations we are delivering, seeing enthusiasm, perseverance, and courage in a constantly changing environment, paired with absolute business excellence. Together with my team, we look forward to increasing our portfolio under management, to serve owners and investors with our outstanding property management service, that distinguishes Sierra in the market,"* says Christine Hager, Sonae Sierra Director, responsible for property management in Germany.

Hager, who studied architecture, holds leading roles in several international associations. She is chairwoman of the German Council of Shopping Places (GCSP) since 2018 and has been a board member of the European Council of Shopping Places since 2021. Also, in 2021 she became a board member of the Institute for Corporate Governance of the German Real Estate Industry (ICG). Immobilien Manager magazine named her Manager of the Year in 2021.

Jens Horeis, who previously held the position of General Manager for Sierra's property management in Germany, is leaving the company.

### **About Sierra**

Sierra operates in the real estate sector with an integrated approach that spans the entire value chain. We look for robust platforms from which we can create solid strategies for return on investment, in different parts of the world. From commercial spaces to public



spaces or residential schemes, from project management to turnkey projects, we are at the forefront of knowledge in the sector and are therefore the ideal partner for the development of innovative concepts.

Currently, Sonae Sierra is present in 11 countries and globally manages more than 8 billion euros in real estate assets in different sectors and uses.

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