

PRESS RELEASE

Maia - Portugal · 4 December 2023

www.sonaesierra.com

Sierra wins MAPIC Awards with NorteShopping expansion projects

- The **CookBook** and **GALLERIA** recognized as **Best Refurbishment and Redevelopment Project**.
- In its 25th year, NorteShopping continues to be acknowledged for its scale, differentiation, and innovative character.

Sonae Sierra, a multinational fully vertically integrated international real estate player, has just been distinguished at the **MAPIC awards** for the **GALLERIA** and **The CookBook** projects at **NorteShopping** in the **Best Refurbishment and Redevelopment Project category**. MAPIC recognizes excellence, innovation, and creativity in the real estate industry, awarding the best projects in terms of utility, sustainability, and innovation.

Since their inauguration, The CookBook and GALLERIA projects have been accumulating awards. Apart from the recent recognition at MAPIC, NorteShopping has also received this year the ECSP award for the "Best Renovation/Expansion of Centers up to 70,000 m²" and has been elected by RepScore as the shopping mall brand with the best reputation in the country, in the "Retail Shopping Malls" category.

Disruptive concepts combined with exemplary quality implementation have been worthy of recognition and applause from the sector, which is a source of pride for the company. **Ricardo Vilaça, Asset Management Director of Sierra in Portugal and Romania**, emphasizes the work of an entire team to achieve these results: "The dedication we feel at Sierra to materialize projects of this quality is indeed commendable. We are as committed as on the first day to deliver memorable and unparalleled shopping experiences, maintaining social and environmental responsibility as a top priority. In the year we celebrate the 25th anniversary of NorteShopping, we feel immensely satisfied with all this recognition from our peers," he says.

NorteShopping: Excellence in shopping experience

The CookBook and **GALLERIA** were the two most recent complements to the expansion of **NorteShopping**, completing the overall 77 million euros project at the most emblematic retail destination in Northern Portugal, which celebrates 25 years with a renewed project and tremendous commercial robustness. With about 2300m² of good food, comfort, fun, and modernity, **The CookBook** is the new dining space at **NorteShopping** that brings trends and the lifestyle of famous traditional food markets while presenting a more modern and bold design where comfort is essential. As for **GALLERIA**, it is much more than a commercial space, being a unique and pioneering concept in Portugal. It brings together exclusive brands, modern architecture, and an elegant and sophisticated environment and decoration, harmonizing leisure, social interaction, and shopping in a refined and stylish space.

About Sonae Sierra

Sonae Sierra is a multinational company that operates in an integrated manner in the real estate business, focusing on urban transformation and innovation. With projects carried out in more than 35 countries, it currently manages around 8 billion euros in assets. Sierra's sustainability strategy has always been a differentiating element and one of the main pillars of the company's positioning in all business areas.

Sierra has a solid reputation as a specialist in market-leading real estate solutions that add value to society as a whole. Focused on long-term relationships with leading investors, its vertically integrated offer includes the creation of personalised vehicles, the development and modernisation of sustainable mixed-use urban spaces (residential, offices, retail and leisure), an integrated and complete platform of real estate services, and the management of a resilient asset portfolio capable of responding to the challenges of the future.

More information is available at www.sonaesierra.com