

2030 SUSTAINABILITY LONG-TERM OBJECTIVES

Our sustainability strategy is built around two strategic priorities where we can most effectively create shared value for our business, society, and the environment. In addition to our objectives for 2030, in 2024, Sonae Sierra had its net-zero target (for 2040) approved by the Science Based Target initiative.

1. FUTURE-PROOF THE LIVED ENVIRONMENT

With this strategic priority we aim to serve the human and business needs of tomorrow's cities, by future-proofing the built environment and operations through responsible investment criteria and sustainability solutions.

Sustainable buildings

- Increase the electricity efficiency to 245 kWh/sq.m (mall and toilet area) of owned operating assets.
- 100% of own development assets with a primary energy demand 10% lower than nearly zero-energy building (NZEB).
- Attain a level of water consumption at or below 2 litres per visit for owned operating assets.
- Anticipate and prevent all safety risks on owned development assets, minimizing the number of accidents and their severity, aiming towards zero accidents.
- Provide a safe environment for everyone who visits or works within owned operating assets, aiming towards zero accidents, and promote safety and health-conscious behaviour among our tenants, service suppliers, staff and visitors.
- Ensure the Safety, Health and Environment Management System certification, striving for continuous improvement in Safety, Health and Environment performance.
- Achieve a Green Building Certification for owned development assets and owned operating assets.

Climate Change Resilience

- Reduce scope 1 and 2 GHG emissions 73% per square metre by 2030 from a 2019 base year.
- Reduce scope 1 and 2 GHG emissions 99.4% per square meter by 2040 from a 2019 base year.
- Reduce scope 3 GHG emissions from purchased goods and services 55% per square meter developed by 2030 from a 2019 base year.
- Reduce scope 3 GHG emissions from purchased goods and services 97% per square meter developed by 2040 from a 2019 base year.

- Reduce all other absolute scope 3 GHG emissions 46.2% by 2030 from a 2019 base year.
- Reduce all other absolute scope 3 GHG emissions 99.6% by 2040 from a 2019 base year.
- Ensure climate change financial risk assessment is executed and all identified significant risks' mitigation actions are implemented, for all owned operating assets.
- Implement onsite photovoltaic solar electricity production in 100% of the owned assets.
- Implement onsite photovoltaic solar electricity production for 100% of owned development assets.
- Use rainwater or reuse water to an extent of 25% of total water consumption in owned operating assets that have been identified with a related climate change significant risk.
- Ensure greywater and rainwater collection and reuse systems are specified and implemented, for 100% of owned development assets.

Circular economy

- Achieve a minimum of recycling rate of 80% in owned operating assets.
- Reduce waste sent to landfill to a maximum of 2% in owned operating assets.
- Increase the recycling rate to 95% in our corporate offices.
- Achieve a minimum of recycling and reuse rate (excluding soils) of 85% in owned development assets.

Management of Tenant/Occupier Sustainability

- 100% of tenant/occupier leasing contracts have ESG clauses.

Management of Service Client Sustainability Profile

- Increase 100% the income from sustainability services to clients (compared to 2021).

Responsible Procurement

- Perform a Whole-Building Life Cycle Assessment (LCA) and achieve at least 20% improvement vs baseline (e.g. BREEAM Mat 01 credit or LEED Building Life-Cycle Impact Reduction) for all owned developments assets, with the aim to increase the proportion of construction materials with recycled content.

Impact on Local Communities

- Be recognized for delivering the best local community initiatives related to sustainability for visitors.

2. SAFE, HEALTHY & ENGAGED WORKFORCE

With this strategic priority we aim to ensure a diverse, inclusive and engaged workforce by developing employee's skills and productivity within a safe, healthy and empowering culture.

Human Capital Management

- Attain 50% of leadership positions occupied by women.
- Achieve a Top Talent Retention Rate of 94%.
- To be recommended by our employees as a good employer - eNPS ≥ 0 .

Employee Health, Safety & Well-being

- Enhance the health and well-being of our workforce to reduce the rate and severity of workplace accidents and occupational diseases, aiming towards zero accidents.