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## New expansion in the Brazilian market

# Sonae Sierra opens Shopping Metr pole expansion in Brazil

- Investment of €22.7 million (R\$ 56.8 million)
- New faades and the existing areas completely refurbished

Sonae Sierra has just opened the expansion and refurbishment of Shopping Metr pole, a 31 year old shopping centre located in S o Bernardo do Campo, in the state of S o Paulo, which represents an investment of €22.7 million (R\$ 56.8 million).

Among the new features is the opening of 31 stores, new faades and refurbishment of the existing areas: floors, ceilings, lighting, signage, new furniture, plus the installation of escalators, a new nursery room and the ambulatory care facilities. Along with the architectural intervention, the logo and the internal signage of the shopping centre have suffered a restyling with a more modern and colourful design.

According to **Fernando Guedes de Oliveira, Sonae Sierra CEO** "the refurbishment of this consolidated shopping centre in the state of S o Paulo, is part of the valorization strategy of our shopping centres, evolving the concept and adapting them to the needs of its visitors, by offering them a modern shopping centre with more shopping, leisure and gastronomy options. This investment reinforces our commitment in the Brazilian market and to the quality of the shopping centres we own in this important market", he adds.

## **Sonae Sierra invests in the Brazilian market**

Along with this inauguration, Shopping Campo Limpo recent expansion in the south area of the state of S o Paulo and the other three projects in construction reinforce the commitment of Sonae Sierra in this market.

Last September it was announced the beginning of construction of Passeio das Águas Shopping, in the city of Goiânia, the 13<sup>th</sup> development of the company in Brazil. Scheduled to open in 2013, the new shopping centre represents an investment of about €167 million in the construction of the largest and most modern shopping centre of the capital city and the region.

The company has also under construction Uberlândia Shopping and Boulevard Londrina Shopping. The first with the opening scheduled for the first quarter 2012 will have a GLA (Gross Lettable Area) of 43.600 m<sup>2</sup> in a total investment of €62 million. The second will have a GLA of 47.800 m<sup>2</sup> which corresponds to an investment of €88 million and is expected to open also in 2012.

## **About SonaE Sierra**

*SonaE Sierra, [www.sonaesierra.com/www.sonaesierra.es](http://www.sonaesierra.com/www.sonaesierra.es), is the international shopping centre specialist with a passion for bringing innovation and enthusiasm to the shopping and leisure centre industry. The company owns 49 shopping centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. SonaE Sierra also provides services to third parties in Cyprus, Serbia, Croatia, Morocco and Colombia. At present, SonaE Sierra has 5 projects underway and 6 other new projects in different phases of development in Portugal, Italy, Germany, Greece, Romania and Brazil. SonaE Sierra manages a Gross Lettable Area (GLA) of more than 2.2 million m<sup>2</sup> with 8.500 tenants. In 2010, SonaE Sierra shopping centres had more than 442 million visits.*