

Weiterstadt, Germany – 1st February 2016

Sonae Sierra and its investment partner sell stake in shopping centre LOOP5 to Deutsche Asset Management

Sonae Sierra, the international shopping centre specialist, and its investment partners Foncière Euris and Rallye sold 91% of their interest in the shopping centre LOOP5 (Weiterstadt, Germany) to Deutsche Asset Management. The parties agreed not to disclose details of the purchase price. Sonae Sierra will continue to be responsible for the shopping centre's management service and will remain owner of a 9% share of LOOP5. The sellers have been advised by JLL, Berwin Leighton Paisner and Hogann Lovells.

*"This successful transaction reflects the quality of our assets and Sonae Sierra's ability to implement its active capital recycling strategy to reinvest in new projects. This commitment is enhanced by the fact that Sonae Sierra will remain responsible for the centre management of LOOP5. At the same time, Sonae Sierra continues to maintain a solid presence in Germany, with 7 shopping centres under management, 3 owned and 4 of them for third-parties", said **Fernando Guedes Oliveira, CEO of Sonae Sierra.***

LOOP5 is long recognized for its high quality shopping and leisure offer over 56,500m² GLA, with 175 shops and 3,000 free parking spaces. Within its innovative design and architecture focused on the concept of aviation, LOOP5 presents a unique shopping, services and leisure offer for the region, using the most modern environmental solutions in terms of energy building efficiency.



Press Release

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About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company operates in 11 countries in 3 continents: Portugal, Algeria, Brazil, Colombia, Germany, Greece, Italy, Morocco, Romania, Spain, and Turkey, and it is also present in other geographies through professional services. Sonae Sierra owns 45 shopping centres with a market value of more than €6 billion, and manages and/or lets 85 Shopping Centres with a total Gross Lettable Area of 2.4 million m² and about 9,100 tenants. In 2014, the Company welcomed more than 440 million visits in the shopping centres it manages. Currently, Sonae Sierra has 7 projects under development, including 3 for clients, and 4 new projects in pipeline.