

Maia, September 24<sup>th</sup> 2013

## The largest shopping center in the Central-Western region of Brazil

# Passeio das Águas Shopping opens to the public on October 30<sup>th</sup>

- An investment of more than €130 million
- 267 shops in 78,100 m<sup>2</sup> of Gross Lettable Area (GLA)
- Creation of more than 6,300 jobs
- Construction certified with environmental standard ISO 14001 and Safety and Health management standard OHSAS 18001

Sonae Sierra, through its subsidiary, Sonae Sierra Brasil, has announced for October 30<sup>th</sup> the opening of Passeio das Águas Shopping, an investment of about €130 million (R\$ 384 million) in a centre with 78,100 m<sup>2</sup> of Gross Lettable Area (GLA), which will be the largest centre in the Central-Western region of Brazil and will create more than 6,300 direct jobs.

The new centre is located in the city of Goiânia (Goiás state), and will serve a catchment area of 1.6 million inhabitants.

Prestigious national and international brands will be present, some of which are new to the city, as well as important local brands, in a total of 267 shops, ten of which of large dimensions including a supermarket, seven cinemas and other leisure and entertainment areas. The Centre also features 36 restaurants and a great parking capacity, with a total of 4,000 parking spaces.

*"It's a great satisfaction to complete another milestone in our growth strategy for Brazil with an important investment in an innovative and sustainable project that will certainly become the commerce and leisure reference in its region", states **Fernando Guedes de Oliveira, Sonae Sierra's CEO.***

## **Architectural Project**

As a Company that specializes in the development of thematic shopping centres, Sonae Sierra selected, for Passeio das Águas Shopping, a concept inspired by elements from nature, such as water and butterflies, present throughout the Centre. Special care also went into the integration in the surrounding area, taking advantage of the 280,000 m<sup>2</sup> site where the centre was built.

## **Sustainability**

Passeio das Águas Shopping features last-generation operational management systems, highly energy-efficient equipments and a system for the collection of rain water. The development also has efficient lighting and takes full advantage of natural lighting, which saves energy and is more comfortable for visitors.

Last August, the project received, simultaneously the environmental management certification ISO 14001 and OHSAS 18001 certification for Safety and Health good practices. This is Sonae Sierra's fifth development that receives both certifications simultaneously.

The centre also innovates in eco-friendly transport solutions, making available two indoors bicycle parking lots for more than 200 bicycles and parking spaces exclusively for electrical cars, with charging stations. The project also considered accessibility and mobility for all, which will lead to an Accessibility Certification.

## **Sonae Sierra in Brazil**

Sonae Sierra Brasil now owns and/ or manages 11 shopping centres for a total GLA of nearly 422,000 m<sup>2</sup>.

Last May, Boulevard Londrina Shopping (in Londrina, Paraná state) was inaugurated, with 216 shops in 47,800 m<sup>2</sup> of GLA, which represented an investment of €122 million and created three thousand jobs. In the last quarter of 2012, the Company inaugurated Uberlândia Shopping (Uberlândia, Minas Gerais state), with 210 shops in 45,300 m<sup>2</sup> of GLA, in an investment of €79 million and created 2,000 jobs.

In the past two years, Sonae Sierra invested more than €331 million in Brazil, providing more than 11 thousand jobs between the recently inaugurated Uberlândia Shopping, Boulevard

Londrina Shopping and now Passeio das Águas Shopping, thus strengthening its ongoing bet on the country.

Franca Shopping's expansion and refurbishment is also progressing. Located in the state of São Paulo, it represents an investment of about €31 million (R\$96 million), including the acquisition of the site for the expansion of the shopping centre, which will double the number of shops and will have around 30,000 m<sup>2</sup> of GLA.

### **About SonaE Sierra**

*SonaE Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international Shopping Centre specialist, with a passion for creating innovative shopping experiences. The Company owns 48 shopping centres and is present in 11 countries: Portugal, Spain, Italy, Germany, Greece, Romania, Croatia, Morocco, Algeria, Colombia and Brazil. SonaE Sierra manages and/or lets 74 Shopping Centres with a market value of more than €5.8 billion euros, and a total Gross Lettable Area of 2.3 million m<sup>2</sup> with about 8,500 tenants. In 2012, the Company welcomed 426 million visits in the Shopping Centres it manages. Currently, SonaE Sierra has 7 projects under development, including 4 for clients, and 5 new projects in pipeline.*