

Maia - Portugal, December 20th 2011

## **11<sup>th</sup> Shopping Centre in Brazil**

# **Sonae Sierra inaugurates Uberlândia Shopping in March 2012**

- 89% of the GLA already let
- A €62 million investment
- Creation of more than 2 thousand jobs after the opening

Sonae Sierra has just announced that the inauguration of its 11th Shopping Centre in Brazil will take place next March 27<sup>th</sup> 2012. Located in a region known as "Triângulo Mineiro", Uberlândia Shopping represents a total investment of €62 million and has 89% of its Gloss Lettable Area (GLA) already let, which proves the quality and innovation of this project.

The new Centre will be an important landmark for the city, for its sophistication and differentiating character, which will provide Uberlândia with new shopping, culture and entertainment alternatives, in an area with 45,300 m<sup>2</sup> of GLA, in two levels that feature 166 satellite shops, 6 large dimension shops, 17 restaurants, a Walmart hypermarket, and 5 last generation Cinemark cinemas, in a total of 201 operations.

Important brands will be present in Uberlândia Shopping, between new operators in the city and local brands. The shops already confirmed include All Bags, Artex, BMart, Centauro, Crocs, Emporio Naka, Magic Games, Renner, Siberian and Victor Hugo, among others, which join the Walmart hypermarket and Leroy Merlin, already inaugurated.

The Centre also features a large parking lot with 2,400 parking spaces and a bicycle park with 170 spaces, connected to the city's urban bicycle path.

The project is now entering the final stage of construction, an important step that signals the beginning of the tenants' operations setup, in a Centre that generated 700 jobs during its construction, and will ensure the creation of a further 2 thousand direct jobs after its opening.

According to **Fernando Guedes de Oliveira, Sonae Sierra's CEO** "this is an important milestone for Sonae Sierra in Brazil, one of our key markets, where we already have 10 centres in operation and two more under construction, which represent a total investment of €255 million. Our intention is to continue to grow in Brazil, taking advantage of the excellent performance of the Brazilian economy, and reinforce Sonae Sierra's position as one of the main players in the sector in this country".

## **About Sonae Sierra**

*Sonae Sierra, [www.sonaesierra.com](http://www.sonaesierra.com), is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 49 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra is also providing services to third parties in Cyprus, Serbia, Croatia, Morocco and Colombia. Currently, the Sonae Sierra has 5 projects under construction and 6 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra manages a gross lettable area (GLA) of more than 2.2 million m<sup>2</sup> with more than 8,500 tenants. In 2010, Sonae Sierra welcomed more than 442 million visits in its shopping centres.*