



Cannes, France - March 11th 2009

In MIPIM international fair

Sonae Sierra won Quotidiano Immobiliare Daily Real Estate Award 2009

- **Sonae Sierra was distinguished by Quotidiano Immobiliare as best company in the Retail and Commercial Real Estate sector in Italy**

Sonae Sierra, the international shopping centre specialist, was awarded today by Quotidiano Immobiliare as best company in the Retail and Commercial Real Estate sector in Italy. The award, delivered in occasion of MIPIM in Cannes, was delivered to Giancarlo Bianchi, Sierra Deputy Managing Director Responsible for Development in Italy.

This distinction is the result of a careful selection process carried out by the Steering Committee of Quotidiano Immobiliare made up of 45 among the most important and influential professionals in the Italian real estate industry. The award was delivered by Guglielmo Pelliccioli, Director of Quotidiano Immobiliare, Thierry Renault, Director of Reed Midem (the company which organises Mipim) and by Nadine Castagna, Director of MIPIM.

"We are glad we have been voted and ranked in the first position by such a prestigious committee. This award, in the business area "Retail and Commercial Real Estate", represents a further confirmation of the validity and the strengths of our strategy. In particular I believe it rewards our big efforts on the Italian market in 2008 when we inaugurated the first Italian shopping centres under the Sonae Sierra's innovative approach" - comments Giancarlo Bianchi, Sierra Deputy Managing Director Responsible for Development in Italy. "This award comes at the end of a fantastic year of Sonae Sierra in Italy. I can recall, for example, the opening of Freccia Rossa in Brescia last April, the largest urban shopping centre in Italy and the one of Gli Orsi, on October, the biggest shopping and leisure Centre in Biella with a GLA of 41,100 m2".

Sonae Sierra (<http://www.sonaesierra.com/>) is an international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping and leisure centre industry. The Company owns 50 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil, with a total Gross Lettable Area (GLA) of more than 1.9 million m2. Currently, the company is developing 14 further projects and has 11 new projects in various phases of completion with a gross lettable area (GLA) of 1.1 million m2.

PRESS RELEASE