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New development large

Loop5 distinguished at the ICSC Awards 2011

Sonae Sierra, the international shopping centre specialist, and Foncière Euris have just received a commendation by the International Council of Shopping Centres (ICSC) for the development of the centre LOOP5 in Weiterstadt (Germany). Loop5 was commended at this year's edition of the "ICSC European Shopping Centre Awards" in the category "New Developments: Large". The award ceremony was held at the association's Annual Conference in Paris (France). The ICSC Awards are considered the most prestigious awards in the shopping centre sector in Europe. The jury was composed of highly-renowned experts of the shopping centre business.

The commendation given to LOOP5 recognizes the high quality of this 56,500m² GLA development with 177 shops and 3000 free parking spaces. Within its innovative design and architecture focused on the concept of aviation, Loop5 presents a unique shopping, services and leisure offer for the region, using the most modern environmental solutions in terms of energy building efficiency.

Owned and developed by Sonae Sierra and Foncière Euris, Loop5 was inaugurated in October 2009, and is located in Weiterstadt - Frankfurt reaching a total catchment area of over 1 million inhabitants.

"This commendation distinguishes Loop5's unique concept of Themed shopping centres which was first introduced to the market by Sonae Sierra. Besides an outstanding shopping experience, LOOP5 provides a fascinating visit to the world of aviation and meets the increasingly high expectations of both customers and tenants." says Fernando Guedes de Oliveira, Sonae Sierra CEO.

In recent years, Sonae Sierra was distinguished with two further ICSC European Shopping Centre Awards: one for the refurbishment of Valecenter in Italy and another for the development of the shopping centre 8ª Avenida in São João da Madeira (Portugal).

About Sonae Sierra

Sonae Sierra, www.sonaesierra.com, is the international shopping centre specialist, with a passion for bringing innovation and excitement to the shopping centre industry. The Company owns 49 Shopping Centres in Portugal, Spain, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra is also active in the services to third parties area in Cyprus, Serbia, Morocco and Colombia. Currently, the Company has 3 projects under construction and 7 new projects in different phases of completion in Portugal, Italy, Germany, Greece, Romania and Brazil. Sonae Sierra has more than 2.2 million m² of GLA under management with over 8.500 tenants. In 2010 our Shopping Centres had more than 442 million visits.